

The Expected Price Ranges for May 2023

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This is a technical analysis report under the TECHView series, titled “The Expected Price Ranges for ...”, which we publish at the beginning of every calendar month.

In this monthly report, we present our expectations for the price ranges (highs and lows) of many EGX-listed stocks, starting with EGX 30 index constituents. We hope this report will assist both client relationship managers and fund managers in their trading throughout the month. Not only will they have an idea about the expected price ranges of selected stocks, but they will also be able to determine the type of trading decision they should consider every month.

Ticker	Expected High	Conviction	Expected Low	Conviction
ABUK	51.00	High	47.00	High
	55.00	Low	43.70	High
ADIB	23.00	High	20.00	High
	24.00	High	17.50	Low
AMOC	11.10	High	10.00	High
	13.00	Low	9.00	High
AUTO	6.50	Medium	5.60	High
	7.00	Medium	5.20	Medium
CCAP	2.45	High	2.00	High
	3.00	Medium	1.80	Medium
CIEB	10.85	High	9.40	High
	11.50	Medium	9.00	Medium
CIRA	12.00	High	9.50	High
	13.00	High	9.00	Low
CLHO	4.80	High	4.20	High
	5.30	Low	3.80	Medium
COMI	56.00	High	51.00	High
	59.00	Medium	47.00	High

Source: Prime Research.



Ticker	Expected High	Conviction	Expected Low	Conviction
EAST	19.00	Medium	16.50	Medium
	21.00	Low	14.50	Low
EFID	18.00	Medium	15.50	High
	20.00	Medium	13.50	Medium
EFIH	19.50	High	18.00	High
	22.00	Medium	17.50	High
EKHO	1.25	High	1.12	High
	1.33	Medium	1.06	High
EKHOA	47.00	High	41.00	High
	50.00	Medium	38.00	High
ESRS	42.00	Medium	36.00	High
	45.00	Medium	35.00	High
ETEL	26.00	High	23.00	High
	27.00	Medium	22.00	Medium
FWRY	6.20	High	5.50	High
	6.60	Medium	5.20	Medium
HELI	10.80	Medium	9.50	High
	11.33	Medium	9.00	High
HRHO	19.00	High	18.00	High
	20.65	Medium	17.00	Medium
ISPH	1.80	High	1.60	High
	2.00	High	1.50	Medium
JUFO	13.60	High	11.50	High
	14.50	Medium	11.00	High
MFPC	190.00	High	165.00	High
	200.00	High	140.00	Low
MNHD	3.70	High	3.40	High
	4.00	Medium	3.15	Medium
ORAS	107.00	High	102.00	High
	112.00	High	96.00	Medium

Source: Prime Research.



Ticker	Expected High	Conviction	Expected Low	Conviction
ORWE	19.00	High	15.00	High
	20.00	Medium	13.50	High
PHDC	2.15	High	1.90	High
	2.35	Medium	1.75	High
RMDA	2.50	High	2.20	High
	2.70	Medium	2.00	High
SKPC	24.00	High	21.00	High
	25.00	Low	20.00	High
SWDY	19.00	High	17.00	High
	20.00	Medium	14.00	Low
TALM	3.70	High	3.30	High
	3.80	Medium	3.10	Low
TMGH	10.00	High	9.20	High
	10.50	High	8.80	Medium

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