

EGX 30 Index



EGX 70 EW Index



- Penetration of the resistance level of 15,750 canceled the bearish target of 15,000 and changed the short-term trend to bullish, targeting the resistance level of 16,500.
- We advise traders to focus on the following:
 - EFG Hermes Holding [HRHO]: We expect for the recent upward wave, which started from the secondary support level of 16.40, to continue, reaching the next resistance level of 18.00.
 - Abu Dhabi Islamic Bank Egypt [ADIB]: We believe that if ADIB continues to consolidate above its secondary support zone of 17.40-17.00, this will push it towards testing the 50-day EMA at 19.00.

- The short-term trend will change to bullish if the index penetrates its resistance level of 2,850.

Index	Trend	Support 2	Support 1	Last	% Change	Resistance 1	Resistance 2	Turnover (EGPmn)
EGX 30	↑	15,150	15,700	15,989.18	+2.33%	16,500	17,000	1,218
EGX 70 EWI	↓	2,730	2,790	2,835.03	+2.52%	2,850	2,900	399

Open recommendations

Code	Company name	Strategy	Time frame	Proposed entry zone	Final entry price	Last price	TP	SL
HRHO	EFG Hermes Holding	Buy	Short	16.90 — 16.70		17.000	18.00	16.40
ADIB	Abu Dhabi Islamic Bank Egypt	Buy	Short	17.80 — 17.60		17.800	19.00	17.00
CIRA	Cairo Investment & Real Estate Development	Buy	Short	11.00 — 10.00		11.010	12.50	9.50
ORAS	Orascom Construction	Buy	Short	92.00 — 90.00		92.200	100.00	85.00

Closed recommendations

Code	Company name	Strategy	Time frame	Final entry price	Final exit price	Realized return %
EAST	Eastern Company	Take profit within R zone	Short	13.700	14.750	7.7%
POUL	Cairo Poultry	Take profit	Medium	3.070	4.700	53.1%
EGTS	Egyptian Resorts Co.	Take profit within R zone	Medium	1.575	1.950	23.8%

Colored rows are new recommendations.

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Note: Please refer to **Guidelines** on [Page 8](#) for the relevant definitions.

EGX 100+ Constituents

Code	ST	Strategy	Entry zone	Final entry price	TP	SL	Sup. zone	Last	Res. zone	Return/ risk ratio at entry	Position opened on	Exit date	Realized return %
ABUK	↓	N/A					39-37	41.000	42.5-44				
					--	--	37-35	39.940	40-41				
ACAMD	↔	N/A					0.52-0.48	0.570	0.58-0.62				
					--	--	--	0.560	--				
ACGC	↓	N/A					2.5-2.2	3.100	3.1-3.3				
					--	--	--	3.040	--				
ADIB	↓	Buy	17.80 — 17.60		19.00	17.00	17.5-17	17.800	19-20	1.9			
		N/A			--	--	17-15	17.500	--				
AFMC	↓	N/A					10-8	12.160	12-13				
					--	--	--	11.960	--				
AIFI	↓	N/A					0.19-0.18	0.230	0.23-0.25				
					--	--	--	0.225	--				
AIH	↓	N/A					0.33-0.32	0.333	0.35-0.37				
					--	--	0.28-0.25	0.318	0.32-0.35				
AJWA	↑	N/A					17-15	18.310	19-20				
					--	--	--	18.400	--				
ALCN	↑	N/A					17-16	19.000	20-22				
					--	--	--	17.960	18-20				
AMER	↓	N/A					0.6-0.5	0.676	0.7-0.75				
					--	--	--	0.650	0.65-0.7				
AMIA	↓	N/A					1.6-1.5	1.990	2-2.2				
					--	--	--	--	--				
AMOC	↓	N/A					7.3-7	8.100	8.5-9				
					--	--	7-5.5	7.380	7.5-7.7				
ARAB	↓	N/A					0.46-0.4	0.505	0.5-0.52				
					--	--	--	0.490	--				
ARCC	↑	N/A					7.3-7	7.690	8-8.5				
	↓				--	--	6-5	7.300	7.2-8				
AREH	↓	N/A					0.85-0.8	0.891	0.9-1				
					--	--	0.8-0.75	0.849	0.85-0.9				
ASCM	↓	N/A					11-10	12.510	12.5-14				
					--	--	--	11.980	12-12.5				
ASPI	↓	N/A					0.23-0.2	0.248	0.25-0.27				
					--	--	--	0.240	--				
ATLC	↓	N/A					3.8-3.5	4.110	4.2-4.4				
					--	--	3.5-3.3	4.010	4-4.2				
ATQA	↑	N/A					1.8-1.6	1.831	2-2.2				
					--	--	1.6-1.4	1.828	1.8-2				
AUTO	↓	N/A					4.8-4.5	4.940	5-5.2				
					--	--	4.5-4.3	4.790	4.8-5				
BTFH	↓	N/A					2.6-2.4	2.840	2.9-3				
					--	--	--	2.760	--				
CCAP	↑	N/A					1.8-1.6	1.834	2-2.2				
	↓				--	--	1.5-1.2	1.775	1.8-2				
CCRS	↔	N/A					12-10	12.950	13-15				
					--	--	--	--	--				
CICH	↓	N/A					4.5-4.3	4.750	5-5.2				
					--	--	--	4.680	--				
CIEB	↓	N/A					8.5-7.57	8.890	9-9.5				
					--	--	--	8.960	--				

Notes:

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EGX 100+ Constituents (Continued)

Code	ST	Strategy	Entry zone	Final entry price	TP	SL	Sup. zone	Last	Res. zone	Return/ risk ratio at entry	Position opened on	Exit date	Realized return %
CIRA	↔	Buy	11.00 — 10.00		12.50	9.50	11-10	11.010	12.5-13	2.0			
					--	--	10.5-10	11.200	--				
CLHO	↓	N/A			--	--	4-3.8	4.190	4.5-4.6				
					--	--	--	4.120	--				
CNFN	↔	N/A			--	--	3.2-3	3.700	4.1-4.3				
					--	--	--	3.850	--				
COMI	↑	N/A			--	--	50-48	51.200	52-53				
					--	--	48-46	50.990	--				
COPR	↓	N/A			--	--	20-18	20.690	24-25				
					--	--	--	22.150	--				
COSG	↓	N/A			--	--	0.1-0.08	0.117	0.12-0.14				
					--	--	--	0.115	--				
CSAG	↓	N/A			--	--	20-18	22.270	22-23				
					--	--	--	21.780	--				
DAPH	↔	N/A			--	--	25-24	26.220	27-30				
	↓				--	--	24-22	24.150	25-27				
DCRC	↓	N/A			--	--	15-14	16.010	17-18				
					--	--	--	--	--				
DOMT	↑	N/A			--	--	5.6-5.2	5.870	6.2-6.5				
					--	--	--	5.850	--				
DSCW	↑	N/A			--	--	0.42-0.4	0.431	0.44-0.45				
	↓				--	--	0.35-0.33	0.396	0.4-0.44				
EAST	↓	Take profit within R zone		13.70 ✓	14.75		13.3-13	14.800	15-15.5		13-Mar-23	26-Mar-23	7.7%
					15.50	13.00	--	14.400	14.5-15.5				
ECAP	↓	N/A			--	--	13-11	14.670	15-16				
					--	--	--	14.000	--				
EDBM	↔	N/A			--	--	0.2-0.15	0.224	0.23-0.25				
					--	--	--	0.211	--				
EEII	↓	N/A			--	--	0.8-0.5	0.881	0.9-1				
					--	--	--	0.866	--				
EFIC	↑	N/A			--	--	48-45	51.170	53-55				
					--	--	--	51.160	--				
EFID	↑	N/A			--	--	14.5-13.8	14.990	16-18				
					--	--	--	15.950	--				
EGAL	↑	N/A			--	--	34-32	37.140	38-40				
	↓				--	--	32-30	34.130	34-35				
EGCH	↓	N/A			--	--	6.15-5.6	6.450	6.5-7				
					--	--	5.6-5.3	5.950	6-6.3				
EGTS	↔	Take profit within R zone		1.58 ✓	1.95		1.6-1.5	1.964	1.95-2.1		16-Mar-23	26-Mar-23	23.8%
		N/A			--	--	--	1.920	1.9-2				
EHDR	↓	N/A			--	--	0.22-0.2	0.237	0.25-0.27				
					--	--	--	0.230	--				
EKHO	↔	N/A			--	--	1.14-1.05	1.199	1.25-1.35				
					--	--	--	1.200	--				
ELEC	↔	N/A			--	--	0.44-0.42	0.455	0.48-0.5				
	↓				--	--	0.42-0.4	0.445	0.44-0.48				
ELNA	↓	N/A			--	--	18-15	19.310	20-22				
					--	--	--	--	--				
ELSH	↓	N/A			--	--	5.5-5	5.710	6.1-6.3				
					--	--	--	5.510	--				

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EGX 100+ Constituents (Continued)

Code	ST	Strategy	Entry zone	Final entry price	TP	SL	Sup. zone	Last	Res. zone	Return/ risk ratio at entry	Position opened on	Exit date	Realized return %
ELWA	↔	N/A			--	--	0.4-0.3	0.404	0.43-0.44				
EMFD	↔	N/A			--	--	2.7-2.5	2.900	3-3.2				
					--	--	2.5-2.3	2.910	--				
ESRS	↑	N/A			--	--	28-25	31.950	34-35				
					--	--	--	32.490	--				
ETEL	↓	N/A			--	--	22-21	22.690	24-25				
					--	--	--	22.400	--				
ETRS	↓	N/A			--	--	2.2-2	2.270	2.4-2.5				
					--	--	2-1.8	2.220	--				
EXPA	↓	N/A			--	--	10.5-10	11.240	12-13.5				
					--	--	--	11.040	--				
FAIT	↑	N/A			--	--	26-25	26.970	28-30				
					--	--	25-23	25.990	26-28				
FAITA	↑	N/A			--	--	1.05-1	1.090	1.12-1.2				
					--	--	--	1.071	--				
FVRY	↑	N/A			--	--	5.2-5	5.380	5.5-5.8				
					--	--	4.6-4.3	5.030	5.2-5.3				
GDWA	↓	N/A			--	--	0.77-0.73	0.830	0.85-0.9				
					--	--	--	0.806	--				
GGCC	↓	N/A			--	--	0.23-0.2	0.245	0.26-0.27				
					--	--	--	0.242	--				
GOCO	↔	N/A			--	--	0.32-0.3	0.345	0.35-0.36				
					--	--	--	0.354	--				
HDBK	↓	N/A			--	--	18-15	18.870	20-21				
					--	--	--	19.490	--				
HELI	↑	N/A			--	--	8.5-8	8.940	9-10				
	↓				--	--	7-6.6	7.900	7.9-8.5				
HRHO	↓	Buy	16.90 — 16.70		18.00	16.40	16.9-16.7	17.000	18-19	3.0			
		N/A			--	--	16-15	16.500	17-18.1				
IDRE	↑	N/A			--	--	38-35	38.360	41-43				
					--	--	--	--	--				
IFAP	↓	N/A			--	--	9-8	10.450	10.5-11				
					--	--	--	9.870	--				
IRAX	↑	N/A			--	--	750-700	789.00	800-850				
					--	--	--	779.980	--				
IRON	↑	N/A			--	--	6-5	6.790	7-8				
					--	--	--	6.690	--				
ISMA	↓	N/A			--	--	5.5-5	5.600	5.8-6.3				
					--	--	--	5.590	--				
ISPH	↓	N/A			--	--	1.2-1	1.420	1.4-1.5				
					--	--	--	1.341	--				
JUFO	↓	N/A			--	--	9-8.5	9.600	9.7-10				
					--	--	8.5-7.5	9.380	9.4-9.7				
KABO	↓	N/A			--	--	1.7-1.5	1.970	2-2.1				
					--	--	--	1.960	--				
MCQE	↑	N/A			--	--	21-20	21.920	22-24				
	↓				--	--	18-15	21.500	21.5-22				
MENA	↓	N/A			--	--	0.8-0.7	0.947	1-1.1				
					--	--	--	0.913	0.9-1				

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MEPA	↓	N/A			--	--	0.37-0.35	0.399	0.4-0.42				
MFPC	↑	N/A			--	--	0.35-0.32	0.382	0.38-0.4				
					--	--	130-120	150.000	150-155				
					--	--	--	145.000	--				
MICH	↑	N/A			--	--	23-20	24.400	26-28				
					--	--	--	24.370	--				
MNHD	↓	N/A			--	--	2.8-2.6	3.130	3.1-3.2				
					--	--	--	3.010	--				
MOIL	↓	N/A			--	--	0.08-0.05	0.091	0.09-0.1				
					--	--	--	0.094	--				
MPCO	↓	N/A			--	--	0.72-0.7	0.785	0.8-0.9				
					--	--	--	0.768	--				
MPRC	↓	N/A			--	--	10-9.5	10.540	11-11.5				
					--	--	9.5-9	9.820	10.5-11				
MTIE	↓	N/A			--	--	3.5-3.3	3.970	4-4.3				
					--	--	--	3.850	--				
NCCW	↓	N/A			--	--	23-20	24.500	25-27				
					--	--	--	24.550	--				
NEDA	↓	N/A			--	--	1.3-1.2	1.575	1.6-1.7				
					--	--	--	1.571	--				
OCDI	↓	N/A			--	--	13-12	13.720	15-16				
					--	--	10-9	13.190	13-15				
OIH	↓	N/A			--	--	0.18-0.16	0.196	0.2-0.21				
					--	--	0.15-0.13	0.191	0.19-0.21				
OLFI	↑	N/A			--	--	9-8.8	9.290	11-12				
					--	--	--	--	--				
ORAS	↔	Buy	92.00 — 90.00		100.00	85.00	92-90	92.200	100-102	1.5			
					--	83.00	87-84	92.040	92.5-100				
ORHD	↓	N/A			--	--	7-6	7.990	8-8.5				
					--	--	--	8.070	--				
ORWE	↔	N/A			--	--	11-10	11.380	12-13				
					--	--	10-9	11.100	11-12				
PACH	↑	N/A			--	--	30-28	37.100	37-40				
					--	--	--	36.750	--				
PHAR	↑	N/A			--	--	33-30	33.700	34-35				
					--	--	--	33.500	--				
PHDC	↑	N/A			--	--	1.8-1.6	1.826	2-2.2				
					--	--	1.5-1.2	1.760	1.8-2				
POUL	↑	Take profit		3.07	✓	4.70	4.5-4.3	4.730	4.7-5.5		5-Feb-23	26-Mar-23	53.1%
		N/A			--	--	3.9-3.7	4.290	4.5-5				
PRCL	↔	N/A			--	--	3.7-3.5	4.380	4.3-4.5				
					--	--	--	4.090	--				
PRDC	↓	N/A			--	--	1.7-1.6	1.960	2-2.1				
					--	--	--	--	--				
QNBA	↓	N/A			--	--	17-15	17.220	18-19				
					--	--	--	17.200	--				
RACC	↓	N/A			--	--	2-1.8	2.140	2.25-2.6				
					--	--	--	2.060	--				
RMDA	↓	N/A			--	--	2-1.8	2.080	2.2-2.3				
					--	--	--	2.090	--				
ROTO	↔	N/A			--	--	16-15	17.110	18-19				
					--	--	--	16.540	--				

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RTVC	↓	N/A			--	--	1.9-1.8 --	2.150 2.045	2.2-2.4 --				
SKPC	↑	N/A			--	--	18-17 16-15	19.890 17.280	20-22 18-20				
SNFC	↓	N/A			--	--	0.75-0.68 --	0.810 0.800	0.85-0.9 --				
SPMD	↓	N/A			--	--	0.28-0.25 --	0.319 0.312	0.33-0.35 --				
SVCE	↓	N/A			--	--	1.1-1 --	1.340 1.300	1.4-1.55 --				
SWDY	↔	N/A			--	--	13.5-13 12.5-12	13.900 13.100	14-16 13.2-13.5				
TMGH	↓	N/A			--	--	8.3-8.2 --	8.940 8.700	9-9.2 --				
UASG	↓	N/A			--	--	0.72-0.7 0.7-0.65	0.774 0.725	0.8-0.85 --				
UEGC	↓	N/A			--	--	0.5-0.48 --	0.530 0.535	0.55-0.6 --				
UNIP	↓	N/A			--	--	0.38-0.35 --	0.420 0.419	0.42-0.44 --				
UNIT	↓	N/A			--	--	3.6-3.4 --	3.870 3.770	4-4.2 --				
ZEOT	↓	N/A			--	--	1.5-1.3 --	1.800 1.710	1.8-2 --				
ZMID	↓	N/A			--	--	5.6-5.5 5-4.6	5.780 5.640	5.9-6 --				

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Stock Tickers

Ticker	Company Name	Ticker	Company Name
ABUK	Abu Kir Fertilizers & Chemicals	FAITA	Faisal Islamic Bank of Egypt (USD)
ACAMD	Arab Co. for Asset Management & Dev.	FWRY	Fawry
ACGC	Arab Cotton Ginning	GDWA	Gadwa Industrial Development
ADIB	Abu Dhabi Islamic Bank Egypt	GGCC	Giza General Contracting
AFMC	Alexandria Flour Mills	GOCO	Golden Coast
AIFI	Atlas for Inv. & Food Industries	HDBK	Housing & Development Bank
AIH	Arabia Investments Holding	HELI	Heliopolis Housing & Development
AJWA	Ajwa for Food Industries	HRHO	EFG Hermes Holding
ALCN	Alexandria Containers Handling	IDRE	New Ismailia for Urban Development
AMER	Amer Group Holding	IFAP	International Agricultural Products
AMIA	Arab Moltaqa Investments	IRAX	El-Ezz Aldekhela Steel Alexandria
AMOC	Alexandria Mineral Oils	IRON	Egyptian Iron & Steel
ARAB	Arab Developers Holding	ISMA	Ismailia Misr Poultry
ARCC	Arabian Cement	ISPH	Ibnsina Pharma
AREH	Real Estate Egyptian Consortium	JUFO	Juhayna Food Industries
ASCM	ASEC Co. for Mining (ASCOM)	KABO	El-Nasr Clothes & Textiles
ASPI	Aspire Capital Holding	MCQE	Misr Cement (Qena)
ATLC	AT Lease	MENA	Mena Touristic & Real Estate
ATQA	Misr National Steel (Ataqa)	MEPA	Medical Packaging
AUTO	GB Auto	MFPC	MOPCO
BTFH	Beltone Financial Holding	MICH	Misr Chemical Industries
CCAP	Qalaa Holdings	MNHD	Madinet Nasr Housing & Development
CCRS	Gulf Canadian	MOIL	Maridive & Oil Services
CICH	CI Capital Holding	MPCO	Mansoura Poultry
CIEB	Credit Agricole Egypt	MPRC	Egyptian Media Production City
CIRA	Cairo Investment & Real Estate Development	MTIE	MM Group for Industry & International Trade
CLHO	Cleopatra Hospitals Group	NCCW	Nasr Co. for Civil Works
COMI	Commercial International Bank (CIB)	NEDA	Northern Upper Egypt Development
COPR	Cooper Commercial Invest. & RE Dev.	OCDI	SODIC
CNFN	Contact Capital Holding	OIH	Orascom Investment Holding
COSG	Cairo Oils & Soap	OLFI	Obour Land Food Industries
CSAG	Canal Shipping Agencies	ORAS	Orascom Construction
DAPH	Dev. & Engineering Consultancies	ORHD	Orascom Development Egypt
DCRC	Delta Construction	ORWE	Oriental Weavers Carpet
DOMT	Arabian Food Industries (Domty)	PACH	PACHIN
DSCW	Dice Sport & Casual Wear	PHAR	EIPICO
EAST	Eastern Company	PHDC	Palm Hills Developments
ECAP	Al-Ezz Ceramics & Porcelain	POUL	Cairo Poultry
EDBM	Egyptian for Developing Building	PRCL	Sheeni
EEII	El-Arabia Engineering Industries	PRDC	Pioneers Properties Urban Development
EFIC	Egyptian Financial & Industrials	QNBA	Qatar National Bank Alahly
EFID	Edita Food Industries	RACC	Raya Contact Center
EGAL	Egypt Aluminum	RMDA	Rameda
EGCH	KIMA	ROTO	Rowad Tourism
EGTS	Egyptian Resorts Co.	RTVC	Remco for Touristic Villages
EHDR	Egyptians for Housing & Development	SKPC	Sidi Kerir Petrochemicals
EKHO	Egypt Kuwait Holding	SNFC	Sharkia National Food Co.
ELEC	Egyptian Electrical Cables	SPMD	Speed Medical
ELNA	El-Nasr for Manufacturing Agricultures	SVCE	South Valley Cement
ELSH	El-Shams Housing & Development	SWDY	Elsewedy Electric
ELWA	El-Wadi for Touristic Investments	TMGH	TMG Holding
EMFD	Emaar Misr for Development	UASG	United Arab Shipping
ESRS	Ezz Steel	UEGC	Elsaeed Contracting & RE Inv.
ETEL	Telecom Egypt	UNIP	Unipack
ETRS	Egytrans	UNIT	United Co for Housing & Developments
EXPA	Export Development Bank of Egypt	ZEOT	Extracted Oils
FAIT	Faisal Islamic Bank of Egypt (EGP)	ZMID	Zahraa El-Maadi Investment

Note: Please refer to **Guidelines** on [Page 8](#) for the relevant definitions.



Guidelines

Timeframe

- **Near Term:** 1-5 trading sessions
- **Short Term:** 1-4 weeks
- **Medium Term:** 1-3 months
- **Long Term:** More than 3 months

Zones & Levels

- **Resistance zone:** It is the price zone at which the price of a stock meets pressure on its way up with the emergence of a growing number of sellers who wish to sell at that price zone.
- **Support zone:** It represents a price zone that a stock struggles not to fall below in a given period of time.
- **Entry zone:** It is the suggested buy or sell zone.
- **Final entry price:**
 - **Long position:** Average of the upper level in the entry zone and the lower level that the stock has achieved before changing the strategy from "Buy" or "Buy dips" to "Hold a long position".
 - **Short position:** Average of the lower level in the entry zone and the highest level that a stock has achieved before changing the strategy from "Sell" or "Sell rallies" to "Hold a short position".
- **Exit level:**
 - **Long position:**
 - If the strategy is "Take profit", the exit level will be the target price.
 - If the strategy is "Take profit within resistance zone", the exit level will be the average of the lower level in the resistance zone and the highest level that the stock has traded at during the session.
 - If the strategy is "Stop loss", the exit level will be the stop-loss level.
 - **Short position:**
 - If the strategy is "Take profit", the exit level will be the target price.
 - If the strategy is "Take profit within support zone", the exit level will be the average of the higher level in the support zone and the lower level that the stock has traded at during the session.
 - If the strategy is "Stop loss", the exit level will be the stop-loss level.

Strategies

- **Buy:** Buy if the stock is trading within the entry zone.
- **Buy dips:** If the stock is trading above the entry zone, buy only when it trades within the entry zone.
- **Hold a long position:** Hold a long position after buying.
- **Hold a short position:** Hold a short position after selling.
- **Take profit:** Exit when the stock achieves the target price.
- **Take profit within R zone:** Exit a long position at the exit level explained above.
- **Take profit within S zone:** Exit a short position at the exit level explained above.
- **Stop loss:** Exit when the stock achieves the stop-loss level.
- **Sell:** Sell if the stock is trading within the entry zone.
- **Sell rallies:** If the stock is trading below the entry zone, sell only when it trades within the entry zone.

Return Calculation

- **Realized return or loss:** The difference between the target price (stop-loss level) and the final entry level as a percentage of the entry level.

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