

EGX 30 Index



EGX 70 EW Index



- The index is still moving in a narrow sideways trend between the 16,600 and 17,400 levels in the near term.
- The index has to penetrate its secondary resistance level of 17,400 in order for its bullish trend to continue.
- We advise traders to focus on the following constituents:
 - Abu Qir Fertilizers & Chemicals [**ABUK**]: We expect for ABUK to re-test the resistance zone of 44.00-48.00 as long as it trades above its support level of 39.25.
 - Orascom Construction [**ORAS**]: We expect for ORAS to consolidate around the support zone of 92.00-88.00.

- The index achieved its second target, reaching the level of 3,093, which was the highest level during yesterday's trading, after it has succeeded in penetrating its previous major resistance level of 3,070.
- This penetration confirms the medium-term bullish trend.
- We advise traders to focus on the following constituents:
 - Zahraa El-Maadi Investment [**ZMID**]: We do *not* expect for ZMID to penetrate its resistance zone of 7.00-7.25 in the near term.
 - Egyptian Media Production City [**MPRC**]: We expect for MPRC to re-test the previous resistance zone of 15.00-15.70.

Index	Trend	Support 2	Support 1	Last	% Change	Resistance 1	Resistance 2	Turnover (EGPmn)
EGX 30	↑	15,700	16,600	16,803.89	-0.14%	17,400	17,700	1,104
EGX 70 EWI	↑	2,920	3,000	3,067.23	+0.19%	3,100	3,200	668

Open recommendations

Code	Company name	Strategy	Time frame	Proposed entry zone	Final entry price	Last price	TP	SL
MPRC	Egyptian Media Production City	Buy	Short	12.50 — 12.30		12.460	15.00	11.80
ISPH	Ibnsina Pharma	Hold a long position	Short		1.715	1.673	2.00	1.65
QNBA	Qatar National Bank Alahly	Hold a long position	Short		21.250	20.170	24.00	19.80
ABUK	Abu Kir Fertilizers & Chemicals	Buy dips	Medium	40.50 — 40.00		40.990	44.00	39.25

Closed recommendations

Code	Company name	Strategy	Time frame	Final entry price	Final exit price	Realized return %
SVCE	South Valley Cement	Take profit within R zone	Near	1.535	1.670	8.8%

Colored rows are new recommendations.

Mohamed Khedr CFTe, MFTA | Senior Technical Analyst
mkhedr@egy.primegroup.org

Note: Please refer to **Guidelines** on [Page 8](#) for the relevant definitions.

EGX 100+ Constituents

Code	ST	Strategy	Entry zone	Final entry price	TP	SL	Sup. zone	Last	Res. zone	Return/ risk ratio at entry	Position opened on	Exit date	Realized return %
ABUK	↑	Buy dips	40.50 — 40.00	44.00	39.25		40.5-40	40.990	42.5-44	3.8			
ACAMD	↑	N/A					41-40	41.090	42.5-45				
							0.50	0.563	0.58-0.62				
							--	0.553	--				
ACGC	↑	N/A					3.5-3.3	3.580	3.7-4				
							--	3.510	--				
ADIB	↑	N/A					19-18	19.610	21-23				
							--	19.830	--				
AFMC	↓	N/A					13.5-13	13.930	14.5-16				
							--	13.910	--				
AIFI	↔	N/A					0.26-0.25	0.267	0.3-0.32				
							--	0.261	--				
AIH	↑	N/A					0.37-0.36	0.390	0.4-0.42				
		Take profit within R zone		0.39	--		--	0.385	--				
AJWA	↑	N/A					19.5-18	21.230	22-23				
							--	21.030	21-23				
ALCN	↑	N/A					18.5-18	18.560	19-20				
							--	18.560	19-20				
AMER	↓	N/A					0.8-0.78	0.818	0.82-0.9				
							--	0.815	--				
AMIA	↓	N/A					2-1.75	2.130	2.2-2.6				
							--	2.140	--				
AMOC	↑	N/A					8.3-8	8.550	8.8-9				
							--	8.600	--				
ARAB	↑	N/A					0.55-0.52	0.580	0.66-0.7				
		↔					0.52-0.5	0.540	0.55-0.66				
ARCC	↑	N/A					7-6	7.750	8.5-9				
							--	7.950	--				
AREH	↓	N/A					0.92-0.9	0.949	1-1.2				
							--	0.942	--				
ASCM	↑	N/A					13.5-13	13.660	15-17.5				
							--	14.280	--				
ASPI	↔	N/A					0.26-0.25	0.271	0.28-0.3				
							--	0.273	--				
ATLC	↑	N/A					4-3.8	4.250	4.5-5				
							--	--	--				
ATQA	↑	N/A					1.5-1.4	1.535	1.7-1.9				
							--	1.3-1.2	1.480	1.5-1.7			
AUTO	↔	N/A					4.8-4.5	5.350	5.5-6				
							--	5.360	--				
BTFH	↑	N/A					3.2-3	3.260	3.4-3.7				
							--	3.230	3.7-4				
CCAP	↑	N/A					2.1-1.9	2.200	2.4-2.5				
							--	2.210	--				
CCRS	↔	N/A					13-12	13.370	15-16				
							--	13.840	--				
CICH	↑	N/A					5.2-5.1	5.640	5.8-6				
							--	5.600	--				
CIEB	↑	N/A					10-9	10.080	10.5-11				
							--	10.200	--				

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EGX 100+ Constituents (Continued)

Code	ST	Strategy	Entry zone	Final entry price	TP	SL	Sup. zone	Last	Res. zone	Return/risk ratio at entry	Position opened on	Exit date	Realized return %
CIRA	↔	N/A					12.7-12.3	12.910	14.2-14.8				
					--	--	--	13.030	--				
CLHO	↔	N/A					5-4.5	5.200	5.5-5.6				
					--	--	--	5.230	--				
CNFN	↔	N/A					3.2-3	3.700	4.1-4.3				
					--	--	--	--	--				
COMI	↑	N/A					52.5-52	53.200	55-56				
					--	--	--	52.660	--				
COPR	↓	N/A					24-22	24.660	26-28				
					--	--	25-24	26.370	27-29				
COSG	↓	N/A					0.14-0.1	0.150	0.165-0.175				
					--	--	--	0.153	--				
CSAG	↑	N/A					24.5-22.5	25.370	26.5-27				
					--	--	22.5-21.5	24.860	25-27				
DAPH	↑	N/A					25-24	27.480	30-32				
					--	--	--	27.050	27-30				
DCRC	↑	N/A					16.5-15	16.480	18-20				
					--	--	--	16.490	--				
DOMT	↑	N/A					5.7-5.2	6.260	6.2-6.5				
					--	--	--	6.230	--				
DSCW	↑	N/A					0.46-0.44	0.468	0.48-0.5				
					--	--	--	0.460	--				
EAST	↑	N/A					16.5-15	17.600	19-20				
					--	--	--	17.940	--				
ECAP	↑	N/A					15-13.5	14.990	16-18				
					--	--	--	14.940	--				
EDBM	↔	N/A					0.25-0.2	0.259	0.28-0.3				
					--	--	--	--	--				
EEII	↓	N/A					1-0.96	1.031	1.1-1.2				
					--	--	--	1.034	--				
EFIC	↑	N/A					50-45	53.770	57-60				
					--	--	55-50	56.500	60-65				
EFID	↑	N/A					15-13	15.750	18-20				
					--	--	--	16.230	--				
EGAL	↑	N/A					32-30	34.640	35-37				
					--	--	--	34.480	--				
EGCH	↑	N/A					6.6-6.3	6.680	7.2-7.5				
					--	--	--	6.750	--				
EGTS	↑	N/A					1.8-1.6	1.928	2.25-2.4				
					--	--	--	1.935	--				
EHDR	↓	N/A					0.32-0.3	0.318	0.33-0.35				
					--	--	0.33-0.32	0.325	0.36-0.38				
EKHO	↔	N/A					1.2-1.14	1.220	1.3-1.35				
					--	--	--	1.253	--				
ELEC	↑	N/A					0.46-0.45	0.463	0.5-0.52				
					--	--	--	0.470	--				
ELNA	↓	N/A					18-15	19.310	20-22				
					--	--	--	--	--				
ELSH	↔	N/A					6.6-6.3	7.140	7.3-7.5				
					--	--	--	7.180	--				

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EGX 100+ Constituents (Continued)

Code	ST	Strategy	Entry zone	Final entry price	TP	SL	Sup. zone	Last	Res. zone	Return/ risk ratio at entry	Position opened on	Exit date	Realized return %
ELWA	↑	N/A					0.44-0.42	0.443	0.5-0.55				
EMFD	↑	N/A					3-2.8	3.130	3.2-3.3				
ESRS	↑	N/A					28-25	29.200	30-32				
ETEL	↑	N/A					25-23.5	26.760	28-33				
ETRS	↑	N/A					2.8-2.6	2.820	3-3.2				
EXPA	↑	N/A					12-11.8	13.750	14-15				
FAIT	↑	N/A					25-22	28.630	30-35				
FAITA	↑	N/A					1.11-1.05	1.130	1.2-1.3				
FWRY	↓	N/A					5.2-5	5.480	5.5-5.7				
GDWA	↑	N/A					0.88-0.84	0.881	0.93-0.95				
GGCC	↔	N/A					0.28-0.27	0.285	0.305-0.33				
GOCO	↔	N/A					0.35-0.33	0.360	0.38-0.4				
HDBK	↑	N/A					21-20	21.700	22-24				
HELI	↑	N/A					9.2-8.5	9.310	9.6-10				
HRHO	↑	N/A					19.2-18	19.650	21-21.5				
IDRE	↑	N/A					38-35	39.800	41-43				
IFAP	↑	N/A					7.5-6.5	10.140	10-12				
IRAX	↑	N/A					800-750	800.00	850-900				
IRON	↑	N/A					6-5	6.580	6.5-7				
ISMA	↑	N/A					6-5.5	6.360	6.6-7				
ISPH	↑	Hold a long position		1.715	2.00	1.65	1.65-1.5	1.673	1.8-1.9		20-Feb-23		
JUFO	↑	N/A					10.5-10	10.600	11.5-13				
KABO	↑	N/A					1.9-1.7	1.990	2.1-2.5				
MCQE	↑	N/A					22-20	23.000	23.5-25				
MENA	↑	N/A					0.92-0.8	0.981	1-1.1				

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MEPA	↑	N/A			--	--	0.4-0.38	0.418	0.42-0.44				
							0.37-0.35	0.400	0.4-0.42				
MFPC	↑	N/A			--	--	140-130	145.000	160-180				
							--	148.500	--				
MICH	↑	N/A			--	--	23-21.5	27.080	27-28				
							--	26.840	--				
MNHD	↑	N/A			--	--	3.45-3.3	3.480	3.6-4				
							--	3.460	--				
MOIL	↑	N/A			--	--	0.1-0.08	0.103	0.1245-0.15				
							--	--	--				
MPCO	↔	N/A			--	--	0.82-0.8	0.910	0.95-1				
							--	0.920	--				
MPRC	↑	Buy	12.50 — 12.30		15.00	11.80	12.3-11.8	12.460	13.5-15	4.3			
		N/A			--	--	12-11	12.370	13.5-14				
MTIE	↓	N/A			--	--	3.5-3.3	4.040	4.3-4.5				
							--	4.060	--				
NCCW	↑	N/A			--	--	25-22	26.010	27-30				
							22-21	24.140	25-27				
NEDA	↓	N/A			--	--	1.6-1.5	1.960	2-2.1				
							--	1.850	1.9-2				
OCDI	↑	N/A			--	--	14-13	14.460	16-18				
							--	14.570	--				
OIH	↑	N/A			--	--	0.23-0.2	0.236	0.25-0.26				
							--	--	--				
OLFI	↑	N/A			--	--	9.5-9	10.670	11-12				
							--	10.340	--				
ORAS	↑	N/A			--	--	92-88	92.280	95-98				
							--	93.500	--				
ORHD	↑	N/A			--	--	8.5-8	9.300	10-11				
							--	9.030	--				
ORWE	↑	N/A			--	--	10-9	11.140	11-12				
							--	11.020	--				
PACH	↑	N/A			--	--	30-28	30.760	34-35				
							--	31.000	--				
PHAR	↑	N/A			--	--	35-33	34.850	36-37				
							--	34.800	--				
PHDC	↑	N/A			--	--	2-1.8	2.050	2.12-2.2				
							--	2.060	--				
POUL	↑	N/A			--	--	3.4-3.2	3.690	4-4.5				
							--	3.670	--				
PRCL	↑	N/A			--	--	3.6-3.5	3.740	3.8-4				
							3.3-3	3.630	3.6-3.8				
PRDC	↑	N/A			--	--	2.05-1.9	2.160	2.2-2.45				
							--	2.200	--				
QNBA	↑	Hold a long position		21.25	24.00	19.80	19.8-19	20.170	21-22		16-Feb-23		
					--	--	--	20.210	--				
RACC	↑	N/A			--	--	2.5-2.3	2.540	2.65-2.8				
							--	2.560	--				
RMDA	↓	N/A			--	--	2.3-2	2.390	2.5-2.6				
							--	2.380	--				
ROTO	↓	N/A			--	--	16.5-15	17.030	18-20				
							--	--	--				

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EGX 100+ Constituents (Continued)

Code	ST	Strategy	Entry zone	Final entry price	TP	SL	Sup. zone	Last	Res. zone	Return/ risk ratio at entry	Position opened on	Exit date	Realized return %
RTVC	↓	N/A			--	--	2.4-2.2	2.300	2.65-2.7				
							--	2.420	--				
SKPC	↑	N/A			--	--	16.5-16	17.110	17-18				
							--	17.080	--				
SNFC	↑	N/A					0.9-0.85	0.926	1-1.2				
					--	--	0.85-0.8	0.910	0.9-1				
SPMD	↓	N/A					0.37-0.35	0.372	0.4-0.42				
					--	--	--	--	--				
SVCE	↑	Take profit within R zone		1.535	✓	1.67	1.55-1.5	1.597	1.65-1.8		5-Mar-23	6-Mar-23	8.8%
					1.70	1.43	--	1.640	--				
SWDY	↑	N/A					13.8-13.5	14.300	14.5-16				
					--	--	--	13.960	--				
TMGH	↑	N/A					9.2-9	9.200	9.8-10				
					--	--	9.5-9.2	9.380	10.5-11				
UASG	↑	N/A					0.9-0.85	0.925	1-1.2				
					--	--	--	0.940	--				
UEGC	↑	N/A					0.62-0.6	0.624	0.66-0.68				
					--	--	--	0.620	--				
UNIP	↔	N/A					0.48-0.46	0.481	0.5-0.52				
					--	--	0.5-0.48	0.494	0.52-0.55				
UNIT	↑	N/A					4.2-4	4.360	4.5-4.6				
					--	--	--	4.300	--				
ZEOT	↑	N/A					1.8-1.7	1.840	2-2.1				
					--	--	--	1.800	--				
ZMID	↑	N/A					6.6-6.5	6.880	7-7.3				
					--	--	6.5-6.3	6.780	6.8-7.3				

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Stock Tickers

Ticker	Company Name	Ticker	Company Name
ABUK	Abu Kir Fertilizers & Chemicals	FAITA	Faisal Islamic Bank of Egypt (USD)
ACAMD	Arab Co. for Asset Management & Dev.	FWRY	Fawry
ACGC	Arab Cotton Ginning	GDWA	Gadwa Industrial Development
ADIB	Abu Dhabi Islamic Bank Egypt	GGCC	Giza General Contracting
AFMC	Alexandria Flour Mills	GOCO	Golden Coast
AIFI	Atlas for Inv. & Food Industries	HDBK	Housing & Development Bank
AIH	Arabia Investments Holding	HELI	Heliopolis Housing & Development
AJWA	Ajwa for Food Industries	HRHO	EFG Hermes Holding
ALCN	Alexandria Containers Handling	IDRE	New Ismailia for Urban Development
AMER	Amer Group Holding	IFAP	International Agricultural Products
AMIA	Arab Moltaqa Investments	IRAX	El-Ezz Aldekhela Steel Alexandria
AMOC	Alexandria Mineral Oils	IRON	Egyptian Iron & Steel
ARAB	Arab Developers Holding	ISMA	Ismailia Misr Poultry
ARCC	Arabian Cement	ISPH	Ibnsina Pharma
AREH	Real Estate Egyptian Consortium	JUFO	Juhayna Food Industries
ASCM	ASEC Co. for Mining (ASCOM)	KABO	El-Nasr Clothes & Textiles
ASPI	Aspire Capital Holding	MCQE	Misr Cement (Qena)
ATLC	AT Lease	MENA	Mena Touristic & Real Estate
ATQA	Misr National Steel (Ataqa)	MEPA	Medical Packaging
AUTO	GB Auto	MFPC	MOPCO
BTFH	Beltone Financial Holding	MICH	Misr Chemical Industries
CCAP	Qalaa Holdings	MNHD	Madinet Nasr Housing & Development
CCRS	Gulf Canadian	MOIL	Maridive & Oil Services
CICH	CI Capital Holding	MPCO	Mansoura Poultry
CIEB	Credit Agricole Egypt	MPRC	Egyptian Media Production City
CIRA	Cairo Investment & Real Estate Development	MTIE	MM Group for Industry & International Trade
CLHO	Cleopatra Hospitals Group	NCCW	Nasr Co. for Civil Works
COMI	Commercial International Bank (CIB)	NEDA	Northern Upper Egypt Development
COPR	Cooper Commercial Invest. & RE Dev.	OCDI	SODIC
CNFN	Contact Capital Holding	OIH	Orascom Investment Holding
COSG	Cairo Oils & Soap	OLFI	Obour Land Food Industries
CSAG	Canal Shipping Agencies	ORAS	Orascom Construction
DAPH	Dev. & Engineering Consultancies	ORHD	Orascom Development Egypt
DCRC	Delta Construction	ORWE	Oriental Weavers Carpet
DOMT	Arabian Food Industries (Domty)	PACH	PACHIN
DSCW	Dice Sport & Casual Wear	PHAR	EIPICO
EAST	Eastern Company	PHDC	Palm Hills Developments
ECAP	Al-Ezz Ceramics & Porcelain	POUL	Cairo Poultry
EDBM	Egyptian for Developing Building	PRCL	Sheeni
EEII	El-Arabia Engineering Industries	PRDC	Pioneers Properties Urban Development
EFIC	Egyptian Financial & Industrials	QNBA	Qatar National Bank Alahly
EFID	Edita Food Industries	RACC	Raya Contact Center
EGAL	Egypt Aluminum	RMDA	Rameda
EGCH	KIMA	ROTO	Rowad Tourism
EGTS	Egyptian Resorts Co.	RTVC	Remco for Touristic Villages
EHDR	Egyptians for Housing & Development	SKPC	Sidi Kerir Petrochemicals
EKHO	Egypt Kuwait Holding	SNFC	Sharkia National Food Co.
ELEC	Egyptian Electrical Cables	SPMD	Speed Medical
ELNA	El-Nasr for Manufacturing Agricultures	SVCE	South Valley Cement
ELSH	El-Shams Housing & Development	SWDY	Elsewedy Electric
ELWA	El-Wadi for Touristic Investments	TMGH	TMG Holding
EMFD	Emaar Misr for Development	UASG	United Arab Shipping
ESRS	Ezz Steel	UEGC	Elsaeed Contracting & RE Inv.
ETEL	Telecom Egypt	UNIP	Unipack
ETRS	Egytrans	UNIT	United Co for Housing & Developments
EXPA	Export Development Bank of Egypt	ZEOT	Extracted Oils
FAIT	Faisal Islamic Bank of Egypt (EGP)	ZMID	Zahraa El-Maadi Investment

Note: Please refer to **Guidelines** on [Page 8](#) for the relevant definitions.



Guidelines

Timeframe

- **Near Term:** 1-5 trading sessions
- **Short Term:** 1-4 weeks
- **Medium Term:** 1-3 months
- **Long Term:** More than 3 months

Zones & Levels

- **Resistance zone:** It is the price zone at which the price of a stock meets pressure on its way up with the emergence of a growing number of sellers who wish to sell at that price zone.
- **Support zone:** It represents a price zone that a stock struggles not to fall below in a given period of time.
- **Entry zone:** It is the suggested buy or sell zone.
- **Final entry price:**
 - **Long position:** Average of the upper level in the entry zone and the lower level that the stock has achieved before changing the strategy from "Buy" or "Buy dips" to "Hold a long position".
 - **Short position:** Average of the lower level in the entry zone and the highest level that a stock has achieved before changing the strategy from "Sell" or "Sell rallies" to "Hold a short position".
- **Exit level:**
 - **Long position:**
 - If the strategy is "Take profit", the exit level will be the target price.
 - If the strategy is "Take profit within resistance zone", the exit level will be the average of the lower level in the resistance zone and the highest level that the stock has traded at during the session.
 - If the strategy is "Stop loss", the exit level will be the stop-loss level.
 - **Short position:**
 - If the strategy is "Take profit", the exit level will be the target price.
 - If the strategy is "Take profit within support zone", the exit level will be the average of the higher level in the support zone and the lower level that the stock has traded at during the session.
 - If the strategy is "Stop loss", the exit level will be the stop-loss level.

Strategies

- **Buy:** Buy if the stock is trading within the entry zone.
- **Buy dips:** If the stock is trading above the entry zone, buy only when it trades within the entry zone.
- **Hold a long position:** Hold a long position after buying.
- **Hold a short position:** Hold a short position after selling.
- **Take profit:** Exit when the stock achieves the target price.
- **Take profit within R zone:** Exit a long position at the exit level explained above.
- **Take profit within S zone:** Exit a short position at the exit level explained above.
- **Stop loss:** Exit when the stock achieves the stop-loss level.
- **Sell:** Sell if the stock is trading within the entry zone.
- **Sell rallies:** If the stock is trading below the entry zone, sell only when it trades within the entry zone.

Return Calculation

- **Realized return or loss:** The difference between the target price (stop-loss level) and the final entry level as a percentage of the entry level.

Prime Securities

Shawkat El Maraghy

Managing Director

T +202 3300 5622

SElmaraghy@egy.primegroup.org

Sales

Mohamed Ezzat

Head of Sales & Branches

T +202 3300 5784

MEzzat@egy.primegroup.org

Mohamed Ashmawy

Head of Institutional Sales

T +202 3300 5612

MAshmawy@egy.primegroup.org

Amr Alaa CFTe

Team Head –Institutional Desk

T +202 3300 5609

AAAlaa@egy.primegroup.org

Mohamed El Metwaly

Manager

T +202 3300 5610

MElmetwaly@egy.primegroup.org

Emad El Safoury

Manager

T +202 3300 5624

EElsafoury@egy.primegroup.org

Shawkat Raslan

Heliopolis Branch Manager

T +202 3300 8130

SRaslan@egy.primegroup.org

Nashwa Abuelatta

Alexandria Branch Manager

T +202 3300 5173

NAbuelatta@egy.primegroup.org

Research

Amr Hussein Elalfy CFA

Head of Research

T +202 3300 5724

AElalfy@egy.primegroup.org

Head Office

Prime Securities S.A.E.

Regulated by FRA License No. 179.
Member of the Egyptian Exchange.

2 Wadi Elnil St, Liberty Tower, 7th Fl.
Mohandessin, Giza, Egypt

T +202 3300 5700 / 770 / 650 / 649

F +202 3760 7543

Branches

Heliopolis

7 Elhegaz Square

Heliopolis, Cairo, Egypt

T +202 2777 0600

F +202 2777 0604

Alexandria

7 Albert Al Awal St.

Smouha, Alexandria, Egypt

T +202 3300 8170

F +202 3305 4622

Website

www.primeholdingco.com

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