

The Expected Price Ranges for March 2023

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This is a technical analysis report under the TECHView series, titled “The Expected Price Ranges for ...”, which we publish at the beginning of every calendar month.

In this monthly report, we present our expectations for the price ranges (highs and lows) of many EGX-listed stocks, starting with EGX 30 index constituents. We hope this report will assist both client relationship managers and fund managers in their trading throughout the month. Not only will they have an idea about the expected price ranges of selected stocks, but they will also be able to determine the type of trading decision they should consider every month.

Ticker	Expected High	Conviction	Expected Low	Conviction
ABUK	44.00	High	41.00	High
	48.00	Medium	40.00	Medium
ADIB	21.00	High	19.00	High
	23.00	Medium	17.50	Medium
AMOC	9.00	High	8.00	High
	9.40	Medium	7.30	High
AUTO	6.00	Medium	4.80	High
	6.50	Low	4.40	Medium
CCAP	2.50	High	2.00	High
	2.80	High	1.80	Medium
CIEB	11.00	High	10.00	High
	11.50	High	8.80	Medium
CIRA	14.80	High	12.50	High
	15.80	Medium	11.50	Low
CLHO	5.80	High	5.00	High
	6.50	Medium	4.80	Medium
COMI	56.00	High	52.50	High
	59.00	Medium	48.00	High

Source: Prime Research.



Ticker	Expected High	Conviction	Expected Low	Conviction
EAST	19.00	Medium	17.00	High
	21.00	Medium	16.00	High
EFID	17.00	High	15.00	High
	18.00	High	14.50	High
EFIH	20.00	High	17.00	High
	22.00	Medium	16.00	Medium
EKHO	1.30	High	1.25	High
	1.35	High	1.20	Medium
EKHOA	37.00	High	33.00	High
	40.00	Medium	30.00	Medium
ESRS	30.00	High	26.00	High
	32.00	High	25.00	High
ETEL	28.00	High	25.00	High
	33.00	Medium	23.50	High
FWRY	6.00	High	5.20	High
	6.50	Medium	4.80	High
HELI	10.50	High	9.50	High
	11.00	High	9.20	High
HRHO	21.50	High	20.00	High
	23.00	High	19.00	Medium
ISPH	2.00	Medium	1.65	High
	2.20	Medium	1.30	Medium
JUFO	11.80	High	10.00	Medium
	13.00	Medium	9.00	Low
MFPC	165.00	Medium	140.00	High
	190.00	Medium	130.00	Medium
MNHD	3.80	High	3.40	High
	4.05	High	3.20	High
ORAS	98.00	High	92.00	High
	102.00	Medium	88.00	High

Source: Prime Research.



Ticker	Expected High	Conviction	Expected Low	Conviction
ORWE	11.00	High	10.00	High
	12.00	High	9.50	High
PHDC	2.25	High	2.00	High
	2.40	High	1.85	High
RMDA	2.60	High	2.30	High
	2.80	Low	2.00	High
SKPC	17.00	High	15.70	High
	20.00	Low	14.50	High
SWDY	14.50	High	12.50	High
	15.50	Medium	11.00	Medium
TALM	4.30	High	3.80	High
	4.60	Medium	3.20	Medium
TMGH	10.50	High	9.00	High
	12.00	Medium	8.50	Medium

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