

EGX 30 Index



EGX 70 EW Index



- Chances of a continuation of the short-term bullish trend increased after the index has moved within its resistance zone of 17,100-17,400 during yesterday's trading.
- 1. Abu Qir Fertilizers & Chemicals [ABUK]: If it penetrates its current resistance level of 42.50, this will push it to target the resistance zone of 47.00-48.00.
- 2. EFG Hermes Holding [HRHO]: If it penetrate its secondary resistance level of 20.25, this will push it to re-test the resistance zone of 21.25-21.50.
- We still expect for the index to target its major resistance level of 3,070.
- We advise traders to focus on the following:
 1. ASEC Co. for Mining (ASCOM) [ASCM]: It is *not* expected for its support zone of 10.50-10.00 to violate.
 2. Zahraa El-Maadi Investment [ZMID]: It is expected for the correction wave to end around its support zone of 5.25-5.10, targeting the resistance zone of 5.70-6.00.

Index	Trend	Support 2	Support 1	Last	% Change	Resistance 1	Resistance 2	Turnover (EGPmn)
EGX 30	↑	15,700	16,500	17,213.01	+1.23%	17,400	17,700	808
EGX 70 EWI	↑	2,900	2,920	3,019.49	+1.60%	3,020	3,070	550

Open recommendations

Code	Company name	Strategy	Time frame	Proposed entry zone	Final entry price	Last price	TP	SL
ASCM	ASEC Co. for Mining (ASCOM)	Buy	Short	10.50 — 10.00		10.740	12.00	9.50
ZMID	Zahraa El-Maadi Investment	Buy	Short	5.25 — 5.10		5.350	6.00	4.70
DSCW	Dice Sport & Casual Wear	Buy	Near	0.44 — 0.43		0.452	0.47	0.42
ARAB	Arab Developers Holding	Hold a long position	Near		0.456	0.462	0.50	0.43
AIH	Arabia Investments Holding	Hold a long position	Near		0.362	0.357	0.42	0.35
ISPH	Ibnsina Pharma	Hold a long position	Near		1.715	1.691	2.00	1.65
GGCC	Giza General Contracting	Buy	Short	0.27 — 0.27		0.271	0.30	0.26
QNBA	Qatar National Bank Alahly	Hold a long position	Short		21.250	20.600	24.00	19.80

Closed recommendations

Code	Company name	Strategy	Time frame	Final entry price	Final exit price	Realized return %
ARCC	Arabian Cement	Take profit	Medium	6.270	8.200	30.8%
AJWA	Ajwa for Food Industries	Take profit within R zone	Medium	18.320	20.300	10.8%

Colored rows are new recommendations.

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Note: Please refer to **Guidelines** on [Page 8](#) for the relevant definitions.



EGX 100+ Constituents

Code	ST	Strategy	Entry zone	Final entry price	TP	SL	Sup. zone	Last	Res. zone	Return/ risk ratio at entry	Position opened on	Exit date	Realized return %
ABUK	↑	N/A			--	--	41-40	41.700	42.5-45				
ACAMD	↑	N/A			--	--	0.50	0.541	0.55-0.58				
ACGC	↑	N/A			--	--	2.9-2.5	3.630	3.6-4				
ADIB	↑	N/A			--	--	20-18	20.570	21-23				
AFMC	↓	N/A			--	--	13-12	13.010	14-16				
AIFI	↔	N/A			--	--	0.27-0.25	0.274	0.3-0.32				
AIH	↑	Hold a long position		0.362	0.42	0.35	0.35-0.3	0.365	0.38-0.43		22-Feb-23		
AJWA	↑	Take profit within R zone		18.32	✓	20.30	18.5-18	19.800	20-21		23-Feb-23	26-Feb-23	10.8%
ALCN	↑	N/A			--	--	16.5-15	18.080	18.5-20				
AMER	↓	N/A			--	--	0.75-0.7	0.768	0.82-0.9				
AMIA	↓	N/A			--	--	1.75-1.5	2.002	2-2.2				
AMOC	↑	N/A			--	--	8.3-8	8.290	8.8-9				
ARAB	↔	Hold a long position		0.456	0.50	0.43	0.46-0.45	0.462	0.5-0.53		22-Feb-23		
ARCC	↑	Take profit		6.27	✓	8.20	7-6	8.110	8.5-9		4-Jan-23	26-Feb-23	30.8%
AREH	↓	N/A			--	--	0.9-0.85	0.930	1-1.2				
ASCM	↑	Buy	10.50 — 10.00		12.00	9.50	10.5-10	10.730	12-13	2.3			
ASPI	↔	N/A			--	--	0.28-0.26	0.277	0.3-0.32				
ATLC	↑	N/A			--	--	3.6-3.1	3.850	4-4.2				
ATQA	↑	N/A			--	--	1.3-1.2	1.436	1.5-1.7				
AUTO	↔	N/A			--	--	4.8-4.5	5.240	5.5-6				
BTFH	↑	N/A			--	--	3.2-3	3.180	3.7-4				
CCAP	↑	N/A			--	--	1.9-1.8	2.130	2.2-2.4				
CCRS	↔	N/A			--	--	13-12	13.040	15-16				
CICH	↑	N/A			--	--	5.2-5.1	5.500	5.8-6				
CIEB	↑	N/A			--	--	10-9	10.000	11-11.5				

Notes:

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- Check [Stock Tickers](#) for the full company names of all tickers.



EGX 100+ Constituents (Continued)

Code	ST	Strategy	Entry zone	Final entry price	TP	SL	Sup. zone	Last	Res. zone	Return/risk ratio at entry	Position opened on	Exit date	Realized return %
CIRA	↔	N/A					12.7-12.3	13.400	14.2-14.8				
					--	--	--	13.900	--				
CLHO	↔	N/A					5-4.5	5.300	5.5-5.6				
					--	--	--	5.320	--				
CNFN	↔	N/A					3.2-3	3.510	4.1-4.3				
					--	--	--	3.390	--				
COMI	↑	N/A					53-52	55.500	56-57				
					--	--	--	54.790	55-57				
COSG	↓	N/A					0.14-0.1	0.143	0.165-0.175				
					--	--	0.15-0.14	0.145	--				
CSAG	↑	N/A					20.5-18	22.470	23-25				
					--	--	--	21.120	22-23				
DAPH	↑	N/A					21-20	22.980	24-25				
					--	--	--	22.000	--				
DCRC	↑	N/A					16.5-15	17.770	18-20				
					--	--	15-13	16.490	17-18				
DOMT	↑	N/A					5.2-5	5.700	5.8-6.2				
					--	--	--	5.490	--				
DSCW	↑	Buy	0.440	0.430	0.47	0.420	0.44-0.43	0.454	0.46-0.47	2.3			
					--	--	--	0.452	--				
EAST	↑	N/A					16.5-15	18.050	19-20				
					--	--	--	18.000	--				
ECAP	↑	N/A					13.5-12	14.510	15-16				
					--	--	--	14.300	--				
EDBM	↔	N/A					0.25-0.2	0.259	0.28-0.3				
					--	--	--	0.257	--				
EEII	↓	N/A					1-0.96	1.056	1.1-1.2				
					--	--	--	1.035	--				
EFIC	↑	N/A					50-45	58.340	60-65				
					--	--	--	54.760	--				
EFID	↑	N/A					15-13	16.500	18-20				
					--	--	--	16.130	--				
EGAL	↑	N/A					32-30	35.000	35-37				
					--	--	--	33.110	--				
EGCH	↑	N/A					6.6-6.3	6.810	7.2-7.5				
					--	--	--	6.780	--				
EGTS	↑	N/A					1.8-1.6	1.941	2.25-2.4				
					--	--	--	1.928	--				
EHDR	↓	N/A					0.33-0.32	0.335	0.36-0.38				
					--	--	0.32-0.3	0.323	0.35-0.36				
EKHO	↔	N/A					1.2-1.14	1.282	1.3-1.35				
					--	--	--	1.253	1.24-1.27				
ELEC	↑	N/A					0.46-0.45	0.470	0.5-0.52				
					--	--	--	0.461	--				
ELNA	↓	N/A					20-18	20.320	22-24				
					--	--	--	--	--				
ELSH	↔	N/A					6.6-6.3	7.170	7.3-7.5				
					--	--	--	7.100	--				
ELWA	↑	N/A					0.45-0.42	0.449	0.5-0.55				
					--	--	--	--	--				

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EGX 100+ Constituents (Continued)

Code	ST	Strategy	Entry zone	Final entry price	TP	SL	Sup. zone	Last	Res. zone	Return/ risk ratio at entry	Position opened on	Exit date	Realized return %
EMFD	↑	N/A					3-2.8	3.170	3.2-3.3				
					--	--	--	3.090	--				
ESRS	↑	N/A					25-24	27.690	29-30				
					--	--	--	27.420	--				
ETEL	↑	N/A					25-23.5	26.200	28-33				
					--	--	--	25.000	--				
ETRS	↑	N/A					2.8-2.6	2.850	3-3.2				
					--	--	2.6-2	2.820	2.8-3				
EXPA	↑	N/A					12-11.8	12.820	14-15				
					--	--	--	12.940	--				
FAIT	↑	N/A					25-22	28.250	30-35				
					--	--	--	28.450	--				
FAITA	↑	N/A					1.11-1.05	1.144	1.2-1.3				
					--	--	--	1.143	--				
FWRY	↑	N/A					5.8-5.5	5.860	6.2-6.6				
					--	--	--	5.890	--				
GDWA	↑	N/A					0.84-0.8	0.885	0.9-0.95				
					--	--	--	0.896	--				
GGCC	↔	Buy	0.270 — 0.265		0.30	0.26	0.27-0.26	0.275	0.3-0.33	4.3	21-Feb-23		
					--	--	--	0.271	--				
GOCO	↔	N/A					0.33-0.32	0.337	0.35-0.38				
					--	--	--	0.336	--				
HDBK	↑	N/A					21-20	21.980	22-24				
					--	--	--	21.800	--				
HELI	↑	N/A					9.4-9.2	9.810	11-11.3				
					--	--	--	9.750	--				
HRHO	↑	N/A					19.2-19	19.840	20-21				
					--	--	--	19.550	--				
IDRE	↑	N/A					40-38	41.400	43-45				
					--	--	--	40.370	--				
IFAP	↑	N/A					6.5-6	7.500	7.5-8				
					--	--	--	7.360	--				
IRAX	↑	N/A					750-700	781.21	800-850				
					--	--	--	792.900	--				
IRON	↑	N/A					6.5-6	5.940	7-7.5				
					--	--	--	6.070	--				
ISMA	↑	N/A					6-5.5	6.490	6.6-7				
					--	--	--	6.380	--				
ISPH	↑	Hold a long position		1.715	2.00	1.65	1.7-1.5	1.697	1.8-1.9		20-Feb-23		
					--	--	--	1.691	--				
JUFO	↑	N/A					10.5-10	11.000	11.5-13				
					--	--	--	10.610	--				
KABO	↑	N/A					1.9-1.7	1.959	2.1-2.5				
					--	--	--	1.970	--				
MCQE	↑	N/A					22-20	22.500	23.5-25				
					--	--	--	21.800	--				
MENA	↑	N/A					0.92-0.8	0.980	1-1.1				
					--	--	--	0.969	--				
MEPA	↑	N/A					0.37-0.35	0.391	0.4-0.42				
					--	--	0.35-0.33	0.372	0.37-0.4				

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MFPC	↑	N/A			--	--	140-130	152.890	160-180				
							--	151.000	--				
MICH	↑	N/A			--	--	23-21.5	26.580	27-28				
							--	25.420	26-28				
MNHD	↑	N/A					3.3-3.2	3.460	3.5-3.6				
					--	--		3.400	--				
MOIL	↑	N/A					0.1-0.08	0.111	0.1245-0.15				
					--	--		0.110	--				
MPCO	↔	N/A					0.82-0.8	0.925	0.95-1				
					--	--		0.897	--				
MPRC	↑	N/A					12-11	12.720	13.5-14				
					--	--		12.440	--				
MTIE	↑	N/A					4.3-3.5	4.580	5-5.2				
					--	--		4.620	--				
NCCW	↑	N/A					22-21	23.250	25-27				
					--	--	21-20	22.310	22-23				
NEDA	↓	N/A					1.6-1.5	1.790	1.8-2				
					--	--		1.695	--				
NRPD	↓	N/A					25-24	25.100	27-29				
					--	--	24-22	27.000	--				
OCDI	↑	N/A					15-14	14.940	16-18				
					--	--		14.990	--				
OIH	↑	N/A					0.23-0.2	0.238	0.25-0.26				
					--	--		0.240	--				
OLFI	↑	N/A					9.5-9	10.950	11-12				
					--	--		11.010	--				
ORAS	↑	N/A					95-92	96.800	97-100				
					--	--		96.360	--				
ORHD	↑	N/A					8.5-8	9.130	10-11				
					--	--		9.150	--				
ORWE	↑	N/A					10-9	11.300	11-12				
					--	--		11.090	--				
PACH	↑	N/A					30-28	33.000	34-35				
					--	--		--	--				
PHAR	↑	N/A					35-33	35.270	36-37				
					--	--		35.600	--				
PHDC	↑	N/A					2-1.8	2.050	2.45-2.5				
					--	--		2.040	--				
POUL	↑	N/A					3.6-3.4	3.740	4-4.5				
					--	--	3.4-3.3	3.410	3.65-4				
PRCL	↑	N/A					3.3-3	3.500	3.6-3.8				
					--	--		3.460	--				
PRDC	↑	N/A					2.05-1.9	2.100	2.2-2.45				
					--	--		2.110	--				
QNBA	↑	Hold a long position		21.25	24.00	19.80	20.5-19.8	20.670	22-23		16-Feb-23		
					--	--		20.600	--				
RACC	↑	N/A					2.5-2.3	2.550	2.8-3				
					--	--		2.560	--				
RMDA	↓	N/A					2.3-2	2.410	2.5-2.6				
					--	--		2.440	--				
ROTO	↓	N/A					16.5-15	17.010	18-20				
					--	--		--	--				

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EGX 100+ Constituents (Continued)

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RTVC	↓	N/A			--	--	2.6-2.4	2.630	2.8-3				
							2.4-2.2	2.670	--				
SKPC	↑	N/A			--	--	16.5-16	17.000	17-18				
							--	16.980	--				
SNFC	↓	N/A			--	--	0.78-0.75	0.849	0.84-0.9				
							--	0.830	--				
SPMD	↓	N/A			--	--	0.37-0.35	0.369	0.42-0.44				
							--	0.366	--				
SVCE	↓	N/A			--	--	1.3-1.2	1.461	1.5-1.6				
							--	1.440	--				
SWDY	↑	N/A			--	--	13-12.5	13.580	14-15				
							--	13.250	--				
TMGH	↑	N/A			--	--	9.5-9.2	9.690	10.5-11				
							--	9.650	--				
UASG	↑	N/A			--	--	0.8-0.7	0.905	0.9-1				
							--	0.883	--				
UEGC	↑	N/A			--	--	0.62-0.6	0.611	0.66-0.68				
							--	0.617	--				
UNIP	↔	N/A			--	--	0.5-0.48	0.525	0.52-0.55				
							0.48-0.46	0.500	0.5-0.52				
UNIT	↑	N/A			--	--	4-3.8	4.200	4.2-4.6				
							--	4.110	--				
ZEOT	↑	N/A			--	--	1.8-1.7	1.850	2-2.1				
							--	1.800	--				
ZMID	↑	Buy	5.25 — 5.10		6.00	4.70	5.3-5.1	5.300	5.6-5.8	1.7			
		N/A			--	--	5.3-5	5.350	--				

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Stock Tickers

Ticker	Company Name	Ticker	Company Name
ABUK	Abu Kir Fertilizers & Chemicals	FWRY	Fawry
ACAMD	Arab Co. for Asset Management & Dev.	GDWA	Gadwa Industrial Development
ACGC	Arab Cotton Ginning	GGCC	Giza General Contracting
ADIB	Abu Dhabi Islamic Bank Egypt	GOCO	Golden Coast
AFMC	Alexandria Flour Mills	HDBK	Housing & Development Bank
AIFI	Atlas for Inv. & Food Industries	HELI	Heliopolis Housing & Development
AIH	Arabia Investments Holding	HRHO	EFG Hermes Holding
AJWA	Ajwa for Food Industries	IDRE	New Ismailia for Urban Development
ALCN	Alexandria Containers Handling	IFAP	International Agricultural Products
AMER	Amer Group Holding	IRAX	El-Ezz Aldekhela Steel Alexandria
AMIA	Arab Moltaqa Investments	IRON	Egyptian Iron & Steel
AMOC	Alexandria Mineral Oils	ISMA	Ismailia Misr Poultry
ARAB	Arab Developers Holding	ISPH	Ibnsina Pharma
ARCC	Arabian Cement	JUFO	Juhayna Food Industries
AREH	Real Estate Egyptian Consortium	KABO	El-Nasr Clothes & Textiles
ASCM	ASEC Co. for Mining (ASCOM)	MCQE	Misr Cement (Qena)
ASPI	Aspire Capital Holding	MENA	Mena Touristic & Real Estate
ATLC	AT Lease	MEPA	Medical Packaging
ATQA	Misr National Steel (Ataqa)	MFPC	MOPCO
AUTO	GB Auto	MICH	Misr Chemical Industries
BTFH	Beltone Financial Holding	MNHD	Madinet Nasr Housing & Development
CCAP	Qalaa Holdings	MOIL	Maridive & Oil Services
CCRS	Gulf Canadian	MPCO	Mansoura Poultry
CICH	CI Capital Holding	MPRC	Egyptian Media Production City
CIEB	Credit Agricole Egypt	MTIE	MM Group for Industry & International Trade
CIRA	Cairo Investment & Real Estate Development	NCCW	Nasr Co. for Civil Works
CLHO	Cleopatra Hospitals Group	NEDA	Northern Upper Egypt Development
COMI	Commercial International Bank (CIB)	NRPD	National RE Bank for Dev.
CNFN	Contact Capital Holding	OCDI	SODIC
COSG	Cairo Oils & Soap	OIH	Orascom Investment Holding
CSAG	Canal Shipping Agencies	OLFI	Obour Land Food Industries
DAPH	Dev. & Engineering Consultancies	ORAS	Orascom Construction
DCRC	Delta Construction	ORHD	Orascom Development Egypt
DOMT	Arabian Food Industries (Domty)	ORWE	Oriental Weavers Carpet
DSCW	Dice Sport & Casual Wear	PACH	PACHIN
EAST	Eastern Company	PHAR	EIPICO
ECAP	Al-Ezz Ceramics & Porcelain	PHDC	Palm Hills Developments
EDBM	Egyptian for Developing Building	POUL	Cairo Poultry
EEII	El-Arabia Engineering Industries	PRCL	Sheeni
EFIC	Egyptian Financial & Industrials	PRDC	Pioneers Properties Urban Development
EFID	Edita Food Industries	QNBA	Qatar National Bank Alahly
EGAL	Egypt Aluminum	RACC	Raya Contact Center
EGCH	KIMA	RMDA	Rameda
EGTS	Egyptian Resorts Co.	ROTO	Rowad Tourism
EHDR	Egyptians for Housing & Development	RTVC	Remco for Touristic Villages
EKHO	Egypt Kuwait Holding	SKPC	Sidi Kerir Petrochemicals
ELEC	Egyptian Electrical Cables	SNFC	Sharkia National Food Co.
ELNA	El-Nasr for Manufacturing Agricultures	SPMD	Speed Medical
ELSH	El-Shams Housing & Development	SVCE	South Valley Cement
ELWA	El-Wadi for Touristic Investments	SWDY	Elsewedy Electric
EMFD	Emaar Misr for Development	TMGH	TMG Holding
ESRS	Ezz Steel	UASG	United Arab Shipping
ETEL	Telecom Egypt	UEGC	Elsaeed Contracting & RE Inv.
ETRS	Egytrans	UNIP	Unipack
EXPA	Export Development Bank of Egypt	UNIT	United Co for Housing & Developments
FAIT	Faisal Islamic Bank of Egypt (EGP)	ZEOT	Extracted Oils
FAITA	Faisal Islamic Bank of Egypt (USD)	ZMID	Zahraa El-Maadi Investment

Note: Please refer to **Guidelines** on [Page 8](#) for the relevant definitions.

Guidelines

Timeframe

- **Near Term:** 1-5 trading sessions
- **Short Term:** 1-4 weeks
- **Medium Term:** 1-3 months
- **Long Term:** More than 3 months

Zones & Levels

- **Resistance zone:** It is the price zone at which the price of a stock meets pressure on its way up with the emergence of a growing number of sellers who wish to sell at that price zone.
- **Support zone:** It represents a price zone that a stock struggles not to fall below in a given period of time.
- **Entry zone:** It is the suggested buy or sell zone.
- **Final entry price:**
 - **Long position:** Average of the upper level in the entry zone and the lower level that the stock has achieved before changing the strategy from "Buy" or "Buy dips" to "Hold a long position".
 - **Short position:** Average of the lower level in the entry zone and the highest level that a stock has achieved before changing the strategy from "Sell" or "Sell rallies" to "Hold a short position".
- **Exit level:**
 - **Long position:**
 - If the strategy is "Take profit", the exit level will be the target price.
 - If the strategy is "Take profit within resistance zone", the exit level will be the average of the lower level in the resistance zone and the highest level that the stock has traded at during the session.
 - If the strategy is "Stop loss", the exit level will be the stop-loss level.
 - **Short position:**
 - If the strategy is "Take profit", the exit level will be the target price.
 - If the strategy is "Take profit within support zone", the exit level will be the average of the higher level in the support zone and the lower level that the stock has traded at during the session.
 - If the strategy is "Stop loss", the exit level will be the stop-loss level.

Strategies

- **Buy:** Buy if the stock is trading within the entry zone.
- **Buy dips:** If the stock is trading above the entry zone, buy only when it trades within the entry zone.
- **Hold a long position:** Hold a long position after buying.
- **Hold a short position:** Hold a short position after selling.
- **Take profit:** Exit when the stock achieves the target price.
- **Take profit within R zone:** Exit a long position at the exit level explained above.
- **Take profit within S zone:** Exit a short position at the exit level explained above.
- **Stop loss:** Exit when the stock achieves the stop-loss level.
- **Sell:** Sell if the stock is trading within the entry zone.
- **Sell rallies:** If the stock is trading below the entry zone, sell only when it trades within the entry zone.

Return Calculation

- **Realized return or loss:** The difference between the target price (stop-loss level) and the final entry level as a percentage of the entry level.

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