

EGX 30 Index



EGX 70 EW Index



- If the index violates its current support level of 16,500, this will change its trend to bearish, targeting its next support level of 15,700.
- We advise short-term traders *not* to open long positions.

- Although the index closed in the red zone, we still expect it to target the resistance level of 3,070.
- We advise traders to focus on the following:
 1. Ajwa Group for Food Industries [AJWA], of which the current correction wave is expected to end around its secondary support zone of 18.50-18.00.
 2. If Arab Dairy [ADPC] penetrates its current resistance level of 1.80, this may push it to target its next resistance level of 1.90.

Index	Trend	Support 2	Support 1	Last	% Change	Resistance 1	Resistance 2	Turnover (EGPmn)
EGX 30	↑	15,700	16,500	16,777.20	-1.54%	17,100	17,400	1,061
EGX 70 EWI	↑	2,900	2,920	2,936.76	-1.49%	3,000	3,020	500

Near-term recommendations

Code	Strategy	Proposed entry zone	Final entry price	Last price	TP	SL	RR ratio*	Position opened on	Exit date	Realized return %
ARAB	Buy	0.46 — 0.45		0.459	0.50	0.43	1.8	22-Feb-23		
AIH	Hold a long position		0.362	0.361	0.42	0.35		22-Feb-23		
ISPH	Hold a long position		1.715	1.695	2.00	1.65		20-Feb-23		

Short-term recommendations

Code	Strategy	Proposed entry zone	Final entry price	Last price	TP	SL	RR ratio*	Position opened on	Exit date	Realized return %
★ AJWA	Buy	18.50 — 18.00		18.580	21.00	17.00	3.0			
GGCC	Buy	0.270 — 0.265		0.269	0.30	0.26	4.3	21-Feb-23		
QNBA	Hold a long position		21.250	20.500	24.00	19.80		16-Feb-23		

Medium-term recommendations

Code	Strategy	Proposed entry zone	Final entry price	Last price	TP	SL	RR ratio*	Position opened on	Exit date	Realized return %
N/A	N/A									

Long-term recommendations

Code	Strategy	Proposed entry zone	Final entry price	Last price	TP	SL	RR ratio*	Position opened on	Exit date	Realized return %
N/A	N/A									

* RR ratio = Return / Risk Ratio at proposed entry zone.

★ Denotes new actions for today.

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EGX 100+ Constituents

Code	ST	Strategy	Entry zone	Final entry price	TP	SL	Sup. zone	Last	Res. zone	Return/risk ratio at entry	Position opened on	Exit date	Realized return %
ABUK	↑	N/A			--	--	41-40	41.000	42.5-44				
							--	41.600	--				
ACAMD	↑	N/A			--	--	0.50	0.515	0.55-0.58				
							--	0.531	--				
ACGC	↑	N/A			--	--	2.9-2.5	3.420	3.6-4				
							--	3.580	--				
ADIB	↑	N/A			--	--	20-18	20.100	21-23				
							21-20	20.500	23-24				
AFMC	↓	N/A			--	--	11.5-11	13.410	14-16				
							--	13.780	--				
AIFI	↔	N/A			--	--	0.27-0.25	0.274	0.3-0.32				
							0.25-0.23	0.255	0.27-0.3				
AIH	↑	Hold a long position		0.362	0.42	0.35	0.36-0.35	0.361	0.38-0.43		22-Feb-23		
		Buy			--	--	--	0.370	--				
AJWA	↑	Buy	18.50 — 18.00		21.00	17.00	18.5-18	18.580	21-22	3.0			
		N/A			--	--	19-18	19.190	22-25				
ALCN	↑	N/A			--	--	16.5-15	16.840	17.5-18				
							--	16.850	--				
AMER	↓	N/A			--	--	0.75-0.7	0.770	0.82-0.9				
							--	0.780	--				
AMIA	↓	N/A			--	--	1.75-1.5	1.960	2-2.2				
							--	2.000	--				
AMOC	↑	N/A			--	--	8.3-8	8.350	8.8-9				
							--	8.420	--				
ARAB	↔	Buy	0.460 — 0.45		0.50	0.43	0.46-0.45	0.459	0.5-0.53	1.8	22-Feb-23		
					--	--	--	0.474	--				
ARCC	↑	N/A			--	--	6.3-6	6.750	6.7-7				
							--	6.800	--				
AREH	↓	N/A			--	--	0.9-0.85	0.962	1-1.2				
							--	0.989	--				
ASCM	↑	N/A			--	--	11-10	10.800	12.5-13				
							--	11.250	--				
ASPI	↔	N/A			--	--	0.28-0.26	0.287	0.3-0.32				
							--	0.286	--				
ATLC	↑	N/A			--	--	3.6-3.1	3.630	4-4.2				
							--	3.720	--				
ATQA	↑	N/A			--	--	1.1-0.9	1.330	1.4-1.5				
							--	1.390	--				
AUTO	↔	N/A			--	--	4.8-4.5	5.060	5.5-6				
							--	5.370	--				
BTFH	↑	N/A			--	--	3.2-3	3.200	3.7-4				
							--	3.420	--				
CCAP	↑	N/A			--	--	1.9-1.8	2.070	2.2-2.4				
							--	2.140	--				
CCRS	↔	N/A			--	--	13-12	13.260	15-16				
							--	13.810	--				
CICH	↑	N/A			--	--	5.2-5.1	5.700	5.8-6				
							--	5.680	--				
CIEB	↑	N/A			--	--	10-9	9.900	11-11.5				
							--	10.330	--				

Notes:

- Grey rows illustrate the previous day's data for each stock in case of changes, and the grey color indicates the changes.
- Check [Stock Tickers](#) for the full company names of all tickers.



EGX 100+ Constituents (Continued)

Code	ST	Strategy	Entry zone	Final entry price	TP	SL	Sup. zone	Last	Res. zone	Return/ risk ratio at entry	Position opened on	Exit date	Realized return %
CIRA	↔	N/A					12.7-12.3	13.480	14.2-14.8				
					--	--	--	13.500	--				
CLHO	↔	N/A					5-4.5	5.280	5.5-5.6				
					--	--	5.5-5	5.470	5.9-6.5				
CNFN	↔	N/A					3.2-3	3.660	4.1-4.3				
					--	--	--	3.390	--				
COMI	↑	N/A					53-52	53.250	55-57				
					--	--	--	53.940	--				
COSG	↓	N/A					0.15-0.14	0.147	0.165-0.175				
					--	--	--	0.149	--				
CSAG	↑	N/A					20.5-18	21.970	22-23				
					--	--	--	20.800	--				
DAPH	↑	N/A					21-20	22.000	24-25				
					--	--	--	22.220	--				
DCRC	↑	N/A					15-13	15.000	17-18				
					--	--	--	15.010	--				
DOMT	↑	N/A					5.2-5	5.520	5.8-6.2				
					--	--	--	5.700	--				
DSCW	↑	N/A					0.44-0.43	0.449	0.46-0.47				
					--	--	46-45	0.461	48-50				
EAST	↑	N/A					16.5-15	18.000	19-20				
					--	--	--	17.990	--				
ECAP	↑	N/A					13.5-12	14.800	15-16				
					--	--	--	14.400	--				
EDBM	↔	N/A					0.25-0.2	0.254	0.28-0.3				
					--	--	--	0.260	--				
EEII	↓	N/A					1-0.96	1.036	1.1-1.2				
					--	--	--	1.068	--				
EFIC	↑	N/A					44-40	45.640	49-50				
					--	--	--	48.000	--				
EFID	↑	N/A					15-13	16.690	18-20				
					--	--	--	16.400	--				
EGAL	↑	N/A					32-30	33.030	35-37				
					--	--	--	33.910	--				
EGCH	↑	N/A					6.6-6.3	6.660	7.2-7.5				
					--	--	--	6.790	--				
EGTS	↑	N/A					1.8-1.6	1.918	2.25-2.4				
					--	--	--	1.939	--				
EHDR	↓	N/A					0.32-0.3	0.314	0.35-0.36				
					--	--	--	0.320	--				
EKHO	↔	N/A					1.2-1.14	1.230	1.24-1.27				
					--	--	--	--	--				
ELEC	↑	N/A					0.46-0.45	0.468	0.5-0.52				
					--	--	--	0.471	--				
ELNA	↓	N/A					20-18	20.320	22-24				
					--	--	--	--	--				
ELSH	↔	N/A					6.6-6.3	7.060	7.3-7.5				
					--	--	--	7.300	--				
ELWA	↑	N/A					0.45-0.42	0.460	0.5-0.55				
					--	--	--	0.458	--				

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EMFD	↑	N/A			--	--	3-2.8	3.060	3.2-3.3				
					--	--	--	3.130	--				
ESRS	↑	N/A			--	--	25-24	26.310	29-30				
					--	--	--	26.900	--				
ETEL	↑	N/A			--	--	25-23.5	24.980	28-33				
					--	--	--	25.000	--				
ETRS	↑	N/A			--	--	2.6-2	2.810	2.8-3				
					--	--	--	2.800	--				
EXPA	↑	N/A			--	--	12-11.8	13.110	14-15				
					--	--	--	13.320	--				
FAIT	↑	N/A			--	--	25-22	28.150	30-35				
					--	--	--	28.370	--				
FAITA	↑	N/A			--	--	1.11-1.05	1.141	1.2-1.3				
					--	--	--	1.144	--				
FWRY	↑	N/A			--	--	5.8-5.5	5.950	6.2-6.6				
					--	--	--	6.100	--				
GDWA	↑	N/A			--	--	0.84-0.8	0.899	0.9-0.95				
					--	--	--	0.910	--				
GGCC	↔	Buy	0.270 — 0.265		0.30	0.26	0.27-0.26	0.269	0.3-0.33	4.3	21-Feb-23		
					--	--	--	0.273	--				
GOCO	↔	N/A			--	--	0.33-0.32	0.329	0.35-0.38				
					--	--	--	0.342	--				
HDBK	↑	N/A			--	--	21-20	21.500	22-24				
					--	--	--	21.540	--				
HELI	↑	N/A			--	--	9.4-9.2	9.650	11-11.3				
					--	--	--	10.130	--				
HRHO	↑	N/A					19.2-19	19.800	20-21				
		Take profit			20.00	--	--	19.960	--				
IDRE	↑	N/A			--	--	40-38	42.380	43-45				
					--	--	--	--	--				
IFAP	↑	N/A			--	--	6.5-6	7.110	7.5-8				
					--	--	--	7.350	--				
IRAX	↑	N/A			--	--	750-700	772.02	800-850				
					--	--	--	794.990	--				
IRON	↑	N/A			--	--	6.5-6	6.070	7-7.5				
					--	--	--	6.380	--				
ISMA	↑	N/A			--	--	6-5.5	6.410	6.6-7				
					--	--	--	6.340	--				
ISPH	↑	Hold a long position		1.715	2.00	1.65	1.7-1.5	1.695	1.8-1.9		20-Feb-23		
					--	--	--	1.709	--				
JUFO	↑	N/A			--	--	10.5-10	10.550	11.5-13				
					--	--	--	11.000	--				
KABO	↑	N/A			--	--	1.9-1.7	1.910	2.1-2.5				
					--	--	--	2.010	--				
MCQE	↑	N/A			--	--	22-20	21.460	23.5-25				
					--	--	--	22.400	--				
MENA	↑	N/A			--	--	0.92-0.8	0.958	1-1.1				
					--	--	--	0.975	--				
MEPA	↑	N/A			--	--	0.35-0.33	0.370	0.37-0.4				
					--	--	--	--	--				

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EGX 100+ Constituents (Continued)

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MFPC	↑	N/A			--	--	140-130	150.470	160-180				
							--	149.000	--				
MICH	↑	N/A			--	--	23-21.5	23.310	24-25				
							--	23.000	--				
MNHD	↑	N/A			--	--	3.3-3.2	3.320	3.5-3.6				
							--	3.430	--				
MOIL	↑	N/A			--	--	0.1-0.08	0.110	0.1245-0.15				
							--	0.112	--				
MPCO	↔	N/A			--	--	0.82-0.8	0.898	0.95-1				
							--	0.925	--				
MPRC	↑	N/A			--	--	12-11	12.390	13.5-14				
							--	12.240	--				
MTIE	↑	N/A			--	--	4.25-3.5	4.700	5-5.2				
							--	4.840	--				
NCCW	↑	N/A			--	--	21-20	21.500	22-23				
							--	22.100	25-27				
NEDA	↓	N/A			--	--	1.6-1.5	1.703	1.8-2				
							1.8-1.6	1.735	2-2.2				
NRPD	↓	N/A			--	--	24-22	25.930	27-29				
							--	24.800	25-27				
OCDI	↑	N/A			--	--	15-14	14.470	16-18				
							--	14.700	--				
OIH	↑	N/A			--	--	0.23-0.2	0.236	0.25-0.26				
							--	0.243	--				
OLFI	↑	N/A			--	--	9.5-9	10.620	11-12				
							--	10.890	--				
ORAS	↑	N/A			--	--	95-92	96.900	100-110				
							--	97.850	--				
ORHD	↑	N/A			--	--	8.5-8	9.190	10-11				
							--	9.440	--				
ORWE	↑	N/A			--	--	10-9	11.020	11-12				
							--	11.230	--				
PACH	↑	N/A			--	--	30-28	33.460	34-35				
							--	33.390	--				
PHAR	↑	N/A			--	--	35-33	34.710	36-37				
							37-35	36.480	40-42				
PHDC	↑	N/A			--	--	2-1.8	2.000	2.45-2.5				
							--	2.100	--				
POUL	↑	N/A			--	--	3.4-3.3	3.420	3.65-4				
							--	3.500	--				
PRCL	↑	N/A			--	--	3.3-3	3.430	3.6-3.8				
							--	3.530	--				
PRDC	↑	N/A			--	--	2.05-1.9	2.080	2.2-2.45				
							--	2.120	--				
QNBA	↑	Hold a long position		21.25	24.00	19.80	20.5-19.8	20.500	22-23		16-Feb-23		
					--	--	--	20.700	--				
RACC	↑	N/A			--	--	2.5-2.3	2.510	2.8-3				
							--	2.540	--				
RMDA	↓	N/A			--	--	2.3-2	2.450	2.5-2.6				
							--	2.440	--				
ROTO	↓	N/A			--	--	17.5-16.5	17.310	20-22				
							--	17.890	--				

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EGX 100+ Constituents (Continued)

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RTVC	↓	N/A			--	--	2.4-2.2	2.660	2.8-3				
					--	--	--	2.720	--				
SKPC	↑	N/A			--	--	18.5-17	19.600	21-22				
					--	--	--	20.170	--				
SNFC	↓	N/A			--	--	0.78-0.75	0.791	0.84-0.9				
					--	--	--	0.811	--				
SPMD	↓	N/A			--	--	0.37-0.35	0.366	0.42-0.44				
					--	--	--	0.367	--				
SVCE	↓	N/A			--	--	1.3-1.2	1.432	1.5-1.6				
	↑				--	--	1.5-1.3	1.481	1.7-1.8				
SWDY	↑	N/A					13-12.5	13.080	14-15				
		Take profit			13.50	--	--	13.600	--				
TMGH	↑	N/A			--	--	9.5-9.2	9.650	10.5-11				
					--	--	10-9.5	9.900	--				
UASG	↑	N/A			--	--	0.8-0.7	0.885	0.9-1				
					--	--	--	0.880	--				
UEGC	↑	N/A			--	--	0.62-0.6	0.611	0.66-0.68				
					--	--	--	0.618	--				
UNIP	↔	N/A			--	--	0.48-0.46	0.508	0.5-0.52				
					--	--	--	0.507	--				
UNIT	↑	N/A			--	--	4-3.8	4.100	4.2-4.6				
					--	--	4.2-4	4.270	4.6-5				
ZEOT	↑	N/A			--	--	1.8-1.7	1.800	2-2.1				
					--	--	--	1.780	--				
ZMID	↑	N/A			--	--	5.3-5	5.450	5.6-5.8				
					--	--	--	5.520	6-7				

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Stock Tickers

Ticker	Company Name	Ticker	Company Name
ABUK	Abu Kir Fertilizers & Chemicals	FWRY	Fawry
ACAMD	Arab Co. for Asset Management & Dev.	GDWA	Gadwa Industrial Development
ACGC	Arab Cotton Ginning	GGCC	Giza General Contracting
ADIB	Abu Dhabi Islamic Bank Egypt	GOCO	Golden Coast
AFMC	Alexandria Flour Mills	HDBK	Housing & Development Bank
AIFI	Atlas for Inv. & Food Industries	HELI	Heliopolis Housing & Development
AIH	Arabia Investments Holding	HRHO	EFG Hermes Holding
AJWA	Ajwa for Food Industries	IDRE	New Ismailia for Urban Development
ALCN	Alexandria Containers Handling	IFAP	International Agricultural Products
AMER	Amer Group Holding	IRAX	El-Ezz Aldekhela Steel Alexandria
AMIA	Arab Moltaqa Investments	IRON	Egyptian Iron & Steel
AMOC	Alexandria Mineral Oils	ISMA	Ismailia Misr Poultry
ARAB	Arab Developers Holding	ISPH	Ibnsina Pharma
ARCC	Arabian Cement	JUFO	Juhayna Food Industries
AREH	Real Estate Egyptian Consortium	KABO	El-Nasr Clothes & Textiles
ASCM	ASEC Co. for Mining (ASCOM)	MCQE	Misr Cement (Qena)
ASPI	Aspire Capital Holding	MENA	Mena Touristic & Real Estate
ATLC	AT Lease	MEPA	Medical Packaging
ATQA	Misr National Steel (Ataqa)	MFPC	MOPCO
AUTO	GB Auto	MICH	Misr Chemical Industries
BTFH	Beltone Financial Holding	MNHD	Madinet Nasr Housing & Development
CCAP	Qalaa Holdings	MOIL	Maridive & Oil Services
CCRS	Gulf Canadian	MPCO	Mansoura Poultry
CICH	CI Capital Holding	MPRC	Egyptian Media Production City
CIEB	Credit Agricole Egypt	MTIE	MM Group for Industry & International Trade
CIRA	Cairo Investment & Real Estate Development	NCCW	Nasr Co. for Civil Works
CLHO	Cleopatra Hospitals Group	NEDA	Northern Upper Egypt Development
COMI	Commercial International Bank (CIB)	NRPD	National RE Bank for Dev.
CNFN	Contact Capital Holding	OCDI	SODIC
COSG	Cairo Oils & Soap	OIH	Orascom Investment Holding
CSAG	Canal Shipping Agencies	OLFI	Obour Land Food Industries
DAPH	Dev. & Engineering Consultancies	ORAS	Orascom Construction
DCRC	Delta Construction	ORHD	Orascom Development Egypt
DOMT	Arabian Food Industries (Domty)	ORWE	Oriental Weavers Carpet
DSCW	Dice Sport & Casual Wear	PACH	PACHIN
EAST	Eastern Company	PHAR	EIPICO
ECAP	Al-Ezz Ceramics & Porcelain	PHDC	Palm Hills Developments
EDBM	Egyptian for Developing Building	POUL	Cairo Poultry
EEII	El-Arabia Engineering Industries	PRCL	Sheeni
EFIC	Egyptian Financial & Industrials	PRDC	Pioneers Properties Urban Development
EFID	Edita Food Industries	QNBA	Qatar National Bank Alahly
EGAL	Egypt Aluminum	RACC	Raya Contact Center
EGCH	KIMA	RMDA	Rameda
EGTS	Egyptian Resorts Co.	ROTO	Rowad Tourism
EHDR	Egyptians for Housing & Development	RTVC	Remco for Touristic Villages
EKHO	Egypt Kuwait Holding	SKPC	Sidi Kerir Petrochemicals
ELEC	Egyptian Electrical Cables	SNFC	Sharkia National Food Co.
ELNA	El-Nasr for Manufacturing Agricultures	SPMD	Speed Medical
ELSH	El-Shams Housing & Development	SVCE	South Valley Cement
ELWA	El-Wadi for Touristic Investments	SWDY	Elsewedy Electric
EMFD	Emaar Misr for Development	TMGH	TMG Holding
ESRS	Ezz Steel	UASG	United Arab Shipping
ETEL	Telecom Egypt	UEGC	Elsaeed Contracting & RE Inv.
ETRS	Egytrans	UNIP	Unipack
EXPA	Export Development Bank of Egypt	UNIT	United Co for Housing & Developments
FAIT	Faisal Islamic Bank of Egypt (EGP)	ZEOT	Extracted Oils
FAITA	Faisal Islamic Bank of Egypt (USD)	ZMID	Zahraa El-Maadi Investment

Note: Please refer to **Guidelines** on [Page 8](#) for the relevant definitions.



Guidelines

Timeframe

- **Near Term:** 1-5 trading sessions
- **Short Term:** 1-4 weeks
- **Medium Term:** 1-3 months
- **Long Term:** More than 3 months

Zones & Levels

- **Resistance zone:** It is the price zone at which the price of a stock meets pressure on its way up with the emergence of a growing number of sellers who wish to sell at that price zone.
- **Support zone:** It represents a price zone that a stock struggles not to fall below in a given period of time.
- **Entry zone:** It is the suggested buy or sell zone.
- **Final entry price:**
 - **Long position:** Average of the upper level in the entry zone and the lower level that the stock has achieved before changing the strategy from "Buy" or "Buy dips" to "Hold a long position".
 - **Short position:** Average of the lower level in the entry zone and the highest level that a stock has achieved before changing the strategy from "Sell" or "Sell rallies" to "Hold a short position".
- **Exit level:**
 - **Long position:**
 - If the strategy is "Take profit", the exit level will be the target price.
 - If the strategy is "Take profit within resistance zone", the exit level will be the average of the lower level in the resistance zone and the highest level that the stock has traded at during the session.
 - If the strategy is "Stop loss", the exit level will be the stop-loss level.
 - **Short position:**
 - If the strategy is "Take profit", the exit level will be the target price.
 - If the strategy is "Take profit within support zone", the exit level will be the average of the higher level in the support zone and the lower level that the stock has traded at during the session.
 - If the strategy is "Stop loss", the exit level will be the stop-loss level.

Strategies

- **Buy:** Buy if the stock is trading within the entry zone.
- **Buy dips:** If the stock is trading above the entry zone, buy only when it trades within the entry zone.
- **Hold a long position:** Hold a long position after buying.
- **Hold a short position:** Hold a short position after selling.
- **Take profit:** Exit when the stock achieves the target price.
- **Take profit within R zone:** Exit a long position at the exit level explained above.
- **Take profit within S zone:** Exit a short position at the exit level explained above.
- **Stop loss:** Exit when the stock achieves the stop-loss level.
- **Sell:** Sell if the stock is trading within the entry zone.
- **Sell rallies:** If the stock is trading below the entry zone, sell only when it trades within the entry zone.

Return Calculation

- **Realized return or loss:** The difference between the target price (stop-loss level) and the final entry level as a percentage of the entry level.

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