TECHTALK Thursday, 2 February 2023 / 9:00 am CLT Egypt / Technical Analysis Daily Report

PRIME



- If the index continues to maintain its support zone of 16,300-16,100, this will support its re-testing of its secondary resistance level of 17,000.
- We believe this potential bounce of the abovementioned resistance level may be supported by re-testing CIB [COMI] of its secondary resistance level of 54.00.



- The bounce wave, which started from the secondary support level of 2,850, may continue to re-test the resistance level of 2,940.
- We do *not* advise medium-term traders to sell even if the index retreated to test its previous support level of 2,800, as the risk of selling increases at the current price levels.

Index		Trend	Support 2	Suppor	t 1	Last	% Change	Resistance	e 1 Re	esistance 2	Turnover (EGPmn)
EGX 3	0	^	16,100	16,300	0	16,407.79	-0.23%	17,000		17,400	1,35	2
EGX 7	0 EWI	^	2,800	2,850		2,888.50	+0.18%	2,940		2,970	292	
Near-teri	m recomi	mendation	15									
Code	Strateg	у	Proposed	d entry zone	Fina entry pric	Last price	ТР	SL	RR ratio*	Position opened on	Exit date	Realized return %
N/A	N/A											
Short-ter	m recom	mendatio	ns									
Code	Strateg	у	Proposed	d entry zone	Fina entry pric	Last price	TP	SL	RR ratio*	Position opened on	Exit date	Realized return %
N/A	N/A											
Medium-	-term rec	ommenda	tions									
Code	Strateg	у	Proposed	d entry zone	Fina entry pric	Last price	TP	SL	RR ratio*	Position opened on	Exit date	Realized return %
N/A	N/A											
Long-ter	m recom	mendation	ns									
Code	Strateg	у	Proposed	d entry zone	Fina entry pric	Last price	TP	SL	RR ratio*	Position opened on	Exit date	Realized return %
BTFH	Buy dips		2.20 tio at proposed entr	2.00		2.710	6.00	-	3.5			

^{....,,,, ...,,,,}

★ Denotes new actions for today.

Mohamed Khedr CFTe, MFTA | Senior Technical Analyst mkhedr@egy.primegroup.org



FGX 100	+ Co	nstituents											
EGX 100		istitueits											
				Final			-			Return/	p		p 1: 1
Code	ST	Strategy	Entry zone	entry	TP	SL	Sup.	Last	Res.	risk ratio	Position	Exit	Realized
		3,	,	price			zone		zone	at entry	opened on	date	return %
				pee									
ABUK	1	N/A					42-40	42.340	44-45				
								42.980					
ACAMD	1	N/A					0.50	0.516	0.52-0.55				
								0.515	0.56-0.6				
ACGC	1	N/A					2.9-2.5	3.110	3.2-3.4				
								3.150					
ADIB	1	N/A					22-21	22.000	24-25				
								21.860					
AFMC	Ψ	N/A					11.5-11	12.590	12.5-13				
		,						12.200					
AIFI	44	N/A					0.23-0.22	0.239	0.25-0.27				
7 (1)	ì	14/74					0.25 0.22	0.241					
AIH	1	N/A					0.36-0.3	0.378	0.39-0.4				
АІП	Т	IN/A					0.30-0.3	0.377					
A DA/A		N / A											***************************************
AJWA	1	N/A					16-15	17.200	18.5-20				
								17.120					
ALCN	1	N/A					16.5-15	17.770	18.5-19				
								17.460				~~~~~	
AMER	Ψ	N/A					0.8-0.7	0.797	0.84-0.88				
***************************************				······				0.795		~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~		~~~~~	
AMIA	1	N/A					2-1.75	1.990	2.2-2.45				
								2.030					
AMOC	1	N/A					7.3-7	7.540	7.7-8				
								7.470					
ARAB	()	N/A		***************************************			0.46-0.44	0.464	0.5-0.53	***************************************		~~~~~~	
								0.462					
ARCC	^	N/A					6.3-6	6.480	6.7-7				
		,						6.400					
AREH	Ψ	N/A					0.88-0.75	0.901	0.95-1				
AUCLIT	Ť	14/74					0.95-0.88	0.925	1.1-1.3				
ASCM	Α.	N/A		***************************************			11.33-10	11.680	12.5-13			***************************************	
ASCIVI	Т	IN/A					12-11	11.750	13-15				
A CDI		N. / A							~~~~~				
ASPI	47	N/A					0.28-0.26	0.268	0.3-0.32				
				***************************************				0.290				***************************************	
ATLC	个	N/A					3.6-3.1	3.810	4-4.2				
***************************************								3.790					
ATQA	1	N/A					1.1-0.9	1.120	1.3-1.4				
****								1.121				*************	
AUTO	←→	N/A					5-4.8	4.900	5.25-5.5				
								5.120					
BTFH	Ψ	Buy dips	2.20 — 2.00		6.00		2.5-2.3	2.710	3-3.15	3.5			
								2.520					
CCAP	1	N/A					1.9-1.7	2.100	2.25-2.45				
	Ė							2.120					
CCRS	(-)	N/A					14.5-13.5	14.600	16-17				
22.13							14.5-15.5	14.250					
CICH	1	N/A					5.2-5.1	5.450	5.8-6				
CICH	T	IV/A					5.2-5.1	5.200	J.0-0 				
CIEB		ΝΙ/Λ					10-9						
CIEB	1	N/A						9.680	11.5-15				
								9.810					

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- Check <u>Stock Tickers</u> for the full company names of all tickers.



EGX 100)+ Cor	nstituents (Continued)											
				Final			Sum		Res.	Return/	Position	Exit	Realized
Code	ST	Strategy	Entry zone	entry price	TP	SL	Sup. zone	Last	zone	risk ratio at entry	opened on	date	return %
CIRA	←→	N/A					12.7-12.3	14.400	14.2-14.8				
								14.100					
CLHO	Φ.	N/A					5.6-5.5	5.550	5.9-6.5				
								5.700					
CNFN	(+)	N/A					3.2-3	3.700	4.1-4.3				
COMI	Λ	N/A					49-48	50.100	55-70				
								49.510					
COSG	Ψ	N/A					0.15-0.14	0.150	0.165-0.175				
CSAG		N/A					22-20.5	22.750	25-27				
								23.000					
DAPH	Λ	N/A					22-21	22.500	24-25				
								22.960					
DCRC	1	N/A					16-15	17.000	19.5-23				
DOMT		N/A		***************************************			5.2-5	5.250	5.8-6.2				
								5.200					
DSCW	1	N/A	***************************************				0.48-0.42	0.478	0.5-0.53				
								0.482					
EAST	1	N/A	***************************************				16.5-15	18.000	19-20				
								17.900					
ECAP	1	N/A	***************************************			*************	13.5-12	14.630	15-16				
								14.990					
EDBM	←→	N/A					0.3-0.28	0.304	0.32-0.34				
								0.305					
EEII	↑	N/A	***************************************				1.15-1	1.096	1.3-1.4				
								1.130					
EFIC		N/A					40-38	42.030	42-44				
								40.750					
EFID	↑	N/A	***************************************		*********************	****	13-12.5	15.100	15.5-18	***********************	***************************************	*********************	***************************************
								15.000					
EGAL	1	N/A					32-30	32.920	37-40				
	Ė							33.750					
EGCH	↑	N/A					6.8-6.5	6.890	7-7.1				
								6.850					
EGTS	^	N/A					2-1.8	2.010	2.25-2.4				
EHDR	Ψ	N/A					0.32-0.3	0.334	0.35-0.36				
EKHO	(+)	N/A					1.2-1.14	1.233	1.24-1.27				
								1.215					
ELEC	1	N/A					0.47-0.45	0.479	0.5-0.55				
								0.470					
ELNA	Ψ	N/A					20-18	20.320	22-24				
ELSH	Ψ	N/A					7-6.8	7.120	7.7-7.8				
								7.130					
ELWA	↑	N/A					0.45-0.42	0.455	0.5-0.55				
	Ė							0.467					

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EGX 100)+ Coı	nstituents (Continued)											
				Et						Data			
Code	СT	Strategy	Entry zone	Final entry	TP	SL	Sup.	Last	Res.	Return/ risk ratio	Position	Exit	Realized
code	31	Strategy	Liftiy Zone	price		JL.	zone	Last	zone	at entry	opened on	date	return %
				price						at entry			
EMFD	个	N/A					3-2.8	3.100	3.45-3.8				
								3.140					
ESRS	个	N/A					23.5-20	24.000	25-27				
								23.700					
ETEL	1	N/A					25-23.5	26.500	28-33				
FTDC		N1/A						27.400					
ETRS	1	N/A					2.8-2.6	2.690	3.15-3.3				
EXPA		N/A					13-11.8	2.710 13.050	 14-15				
EAPA	1	N/A					15-11.0	13.200					
FAIT	↑	N/A					25-22	27.080	30-35				
FAII	Т	IN/A						27.330					
FAITA	^	N/A					1.11-1.05	1.134	1.2-1.3				
174174	-1	14/74						1.133					
FWRY	1	N/A					6.2-5.8	6.330	7-7.5				
								6.260					
GDWA	1	N/A					0.9-0.84	0.917	0.98-1				
								0.894					
GGCC	←→	N/A					0.287-0.25	0.289	0.3-0.31				
		,						0.288					
GOCO	←→	N/A					0.33-0.3	0.325	0.36-0.38	~~~~~~~~~~		~~~~~	
HDBK	Α	N/A					20-18	20.370	21-22				
							21-20	20.970	24-25				
HELI	^	N/A					9.3-8.5	9.900	10.5-11				
							10-9.3	10.100					
HRHO	^	N/A					18.5-16.6	18.520	20-21	***************************************		***************************************	
								18.980					
IDRE	1	N/A					35-32	35.490	40-42	***************************************		***************************************	
								37.260					
IFAP	1	N/A					7.5-7	7.700	8-9	***************************************			
								7.450					
IRAX	1	N/A					750-700	774.00	800-850				
								766.000					
IRON	1	N/A					6.5-6	6.730	7.5-8				
								6.970					
ISMA	1	N/A					6-5.5	6.470	6.6-7				
								6.350					
ISPH	个	N/A					1.75-1.5	1.791	2-2.25				
								1.800					
JUFO	个	N/A					10-9	10.220	11-13				
								10.150					
KABO	1	N/A					1.8-1.7	1.825	1.9-2.2				
		Take profit within R zone			1.90			1.802					
MCQE	1	N/A					21-19	21.060	22.5-23.5				
								21.500					
MENA	1	N/A					1-0.95	1.044	1.15-1.3				
1455		NI /A						1.022					
MEPA	1	N/A					0.36-0.33	0.367	0.4-0.43				
								0.370					

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EGX 100	+ Co	nstituents (Continued)											
		· · · · · · · · · · · · · · · · · · ·											
				Final		-	Sup.		Res.	Return/	Position	Exit	Realized
Code	ST	Strategy	Entry zone	entry	TP	SL	zone	Last	zone	risk ratio	opened on	date	return %
				price						at entry			
MFPC	4	N/A					150-140	151.000	180-200				
		.,						153.010					
MICH	1	N/A					20-19	21.560	22.5-23.5				
	- 1	,,.						21.170					
MNHD	Λ	N/A					3-2.5	3.540	3.8-4		***************************************		
WINTE	- 1	14/74						3.520					
MOIL	1	N/A					0.1-0.08	0.102	0.1245-0.15				
WOIL	Т	N/A						0.102					
MPCO		. NI/A							0.95-1				
MPCO	~7	N/A					0.9-0.82	0.890	0.95-1				
LADDC		AL / A	***************************************				~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	0.905			***************************************		
MPRC	1	N/A					13-11	14.700	16-18				
								14.450					
MTIE	1	N/A					4.25-3.5	4.610	5-5.2				
			~~~~					4.630					
NCCW	1	N/A					15-13	16.950	18-20				
								17.060					
NEDA	Ψ	N/A					1.6-1.3	1.612	1.8-2				
************************								1.656		***************************************			
NRPD	Ψ	N/A					25-24	26.420	30-35				
								26.600					
OCDI	1	N/A					15-14	15.620	18-20				
				*******************			16-15	15.950					******************************
OIH	1	N/A					0.25-0.23	0.250	0.28-0.3				
							0.26-0.25	0.256					
OLFI	1	N/A					8-7.5	9.000	9-9.2				
								8.630					
ORAS	1	N/A					95-90	100.770	110-120				
								99.620					
ORHD	<b>1</b>	N/A					8-7	8.240	10-11				
								7.970					
ORWE	1	N/A					11-10	11.700	12-15				
								11.200					
PACH	<b>1</b>	N/A		•••••	***************************************		27-25	30.000	30-33	***************************************			***************************************
								29.500					
PHAR	<b>1</b>	N/A					37-35	38.470	39.5-40				
								38.600					
PHDC	<b>1</b>	N/A		***************************************	***************************************		2.1-2	2.120	2.2-2.45				***************************************
								2.130					
POUL	<b>1</b>	N/A					3-2.8	3.110	3.2-3.3				
		·											
PRCL	<b>1</b>	N/A					3.6-3.4	3.600	3.9-4.2				
								3.630					
PRDC	Α	N/A					2.05-1.9	2.110	2.2-2.45				
50	- 1	,					2.03-1.3	2.110					
QNBA	Α.	N/A					20-19	19.530	21-22				
ZINDA	711	14/73					20-19	19.980					
RACC	_	N/A					2.6-2.5	2.550	2.8-3.05				
KACC	1	IV/A					2.6-2.5		2.8-3.05				
DMDA		NI/A						2.590					
RMDA	1	N/A					2.7-2.5	2.680	3-3.2				
0070		N1/A						2.660					
ROTO	Ψ	N/A					15.4-15	16.090	16.8-18				
***************************************							16.9-15.4	16.820	18-20				

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EGX 100	+ Cor	nstituents (Continued	1)										
Code	ST	Strategy	Entry zone	Final entry price	TP	SL	Sup. zone	Last	Res. zone	Return/ risk ratio at entry	Position opened on	Exit date	Realized return %
RTVC	Ψ	N/A					2.4-2.2	2.530	2.8-3				
								2.550					
SKPC	<b>1</b>	N/A					14.8-14	15.170	16-16.5			***************************************	
								15.670					
SNFC	Ψ	N/A					0.6-0.5	0.711	0.745-0.84				
								0.701					
SPMD	<b>←→</b>	N/A					0.42-0.4	0.410	0.44-0.46				
								0.413					
SVCE	1	N/A					1.6-1.5	1.598	1.7-1.8				
***************************************								1.571					
SWDY	1	N/A					12.6-11.5	12.800	14.5-15				
			~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	~~~~~				12.790					
TMGH	1	N/A					9.6-9	9.660	10-10.5				
***************************************							10.5-9.8	10.150	11-12				
UASG	1	N/A					0.9-0.85	0.904	1-1.1				
***************************************	·····							0.919					
UEGC	1	N/A					0.62-0.6	0.629	0.66-0.68				
	·····												~~~~~~~~~
UNIP	←→	N/A					0.46-0.45	0.453	0.54-0.58				
***************************************	·····							0.459					~~~~~~~~~~
UNIT	1	N/A					4-3.8	4.270	4.5-5				
								4.300					
ZEOT	1	N/A					1.8-1.6	1.800	2.1-2.3				
								1.820					
ZMID	Ψ	N/A					4.9-4.5	5.000	5.3-5.5				

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Stock Tickers

Ticker	Company Name	Ticker	Company Name
ABUK	Abu Kir Fertilizers & Chemicals	FWRY	Fawry
ACAMD	Arab Co. for Asset Management & Dev.	GDWA	Gadwa Industrial Development
ACGC	Arab Cotton Ginning	GGCC	Giza General Contracting
ADIB	Abu Dhabi Islamic Bank Egypt	GOCO	Golden Coast
AFMC	Alexandria Flour Mills	HDBK	Housing & Development Bank
AIFI	Atlas for Inv. & Food Industries	HELI	Heliopolis Housing & Development
AIH	Arabia Investments Holding	HRHO	EFG Hermes Holding
AJWA	Ajwa for Food Industries	IDRE	New Ismailia for Urban Development
ALCN	Alexandria Containers Handling	IFAP	International Agricultural Products
AMER	Amer Group Holding	IRAX	El-Ezz Aldekhela Steel Alexandria
AMIA	Arab Moltaga Investments	IRON	Egyptian Iron & Steel
AMOC	Alexandria Mineral Oils	ISMA	Ismailia Misr Poultry
ARAB	Arab Developers Holding	ISPH	Ibnsina Pharma
ARCC	Arabian Cement	JUFO	Juhayna Food Industries
AREH	Real Estate Egyptian Consortium	KABO	El-Nasr Clothes & Textiles
ASCM	ASEC Co. for Mining (ASCOM)	MCQE	Misr Cement (Qena)
ASPI	Aspire Capital Holding	MENA	Mena Touristic & Real Estate
ATLC	AT Lease	MEPA	Medical Packaging
ATQA	Misr National Steel (Ataqa)	MFPC	MOPCO
AUTO	GB Auto	MICH	Misr Chemical Industries
BTFH	Beltone Financial Holding	MNHD	Madinet Nasr Housing & Development
CCAP	Qalaa Holdings	MOIL	Maridive & Oil Services
CCRS	Gulf Canadian	MPCO	Mansoura Poultry
CICH	CI Capital Holding	MPRC	Egyptian Media Production City
CIEB	Credit Agricole Egypt	MTIE	MM Group for Industry & International Trade
CIRA	Cairo Investment & Real Estate Development	NCCW	Nasr Co. for Civil Works
CLHO	Cleopatra Hospitals Group	NEDA	Northern Upper Egypt Development
COMI	Commercial International Bank (CIB)	NRPD	National RE Bank for Dev.
CNFN	Contact Capital Holding	OCDI	SODIC
COSG	Cairo Oils & Soap	OIH	Orascom Investment Holding
CSAG	Canal Shipping Agencies	OLFI	Obour Land Food Industries
DAPH	Dev. & Engineering Consultancies	ORAS	Orascom Construction
DCRC	Delta Construction	ORHD	Orascom Development Egypt
DOMT	Arabian Food Industries (Domty)	ORWE	Oriental Weavers Carpet
DSCW	Dice Sport & Casual Wear	PACH	PACHIN
EAST	Eastern Company	PHAR	EIPICO
ECAP	Al-Ezz Ceramics & Porcelain	PHDC	Palm Hills Developments
EDBM	Egyptian for Developing Building	POUL	Cairo Poultry
EEII	El-Arabia Engineering Industries	PRCL	Sheeni
EFIC	Egyptian Financial & Industrials	PRDC	Pioneers Properties Urban Development
EFID	Edita Food Industries	QNBA	Qatar National Bank Alahly
EGAL	Egypt Aluminum	RACC	Raya Contact Center
EGCH	KIMA	RMDA	Rameda
EGTS	Egyptian Resorts Co.	ROTO	Rowad Tourism
EHDR	Egyptians for Housing & Development	RTVC	Remco for Touristic Villages
EKHO	Egypt Kuwait Holding	SKPC	Sidi Kerir Petrochemicals
ELEC	Egyptian Electrical Cables	SNFC	Sharkia National Food Co.
ELNA	El-Nasr for Manufacturing Agricultures	SPMD	Speed Medical
ELSH	El-Shams Housing & Development	SVCE	South Valley Cement
ELWA	El-Wadi for Touristic Investments	SWDY	Elsewedy Electric
EMFD	Emaar Misr for Development	TMGH	TMG Holding
ESRS	Ezz Steel	UASG	United Arab Shipping
ETEL	Telecom Egypt	UEGC	Elsaeed Contracting & RE Inv.
ETRS	Egytrans	UNIP	Unipack
EXPA	Export Development Bank of Egypt	UNIT	United Co for Housing & Developments
FAIT	Faisal Islamic Bank of Egypt (EGP)	ZEOT	Extracted Oils
FAITA	Faisal Islamic Bank of Egypt (USD)	ZMID	Zahraa El-Maadi Investment





Guidelines

Timeframe

• **Near Term:** 1-5 trading sessions

• Short Term: 1-4 weeks
• Medium Term: 1-3 months

• **Long Term:** More than 3 months

Zones & Levels

- **Resistance zone:** It is the price zone at which the price of a stock meets pressure on its way up with the emergence of a growing number of sellers who wish to sell at that price zone.
- Support zone: It represents a price zone that a stock struggles not to fall below in a given period of time.
- **Entry zone:** It is the suggested buy or sell zone.
- Final entry price:
 - O **Long position:** Average of the upper level in the entry zone and the lower level that the stock has achieved before changing the strategy from "Buy" or "Buy dips" to "Hold a long position".
 - O **Short position:** Average of the lower level in the entry zone and the highest level that a stock has achieved before changing the strategy from "Sell" or "Sell rallies" to "Hold a short position".
- Exit level:
 - Long position:
 - If the strategy is "Take profit", the exit level will be the target price.
 - If the strategy is "Take profit within resistance zone", the exit level will be the average of the lower level in the resistance zone and the highest level that the stock has traded at during the session.
 - If the strategy is "Stop loss", the exit level will be the stop-loss level.

Short position:

- If the strategy is "Take profit", the exit level will be the target price.
- If the strategy is "Take profit within support zone", the exit level will be the average of the higher level in the support zone and the lower level that the stock has traded at during the session.
- If the strategy is "Stop loss", the exit level will be the stop-loss level.

Strategies

- **Buy:** Buy if the stock is trading within the entry zone.
- Buy dips: If the stock is trading above the entry zone, buy only when it trades within the entry zone.
- Hold a long position: Hold a long position after buying.
- Hold a short position: Hold a short position after selling.
- Take profit: Exit when the stock achieves the target price.
- Take profit within R zone: Exit a long position at the exit level explained above.
- Take profit within S zone: Exit a short position at the exit level explained above.
- **Stop loss:** Exit when the stock achieves the stop-loss level.
- **Sell:** Sell if the stock is trading within the entry zone.
- **Sell rallies:** If the stock is trading below the entry zone, sell only when it trades within the entry zone.

Return Calculation

• **Realized return or loss:** The difference between the target price (stop-loss level) and the final entry level as a percentage of the entry level.



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