

## The Expected Price Ranges for January 2023

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**This is a technical analysis report under the TECHView series, titled "The Expected Price Ranges for ...", which we publish at the beginning of every calendar month.**

In this monthly report, we present our expectations for the price ranges (highs and lows) of many EGX-listed stocks, starting with EGX 30 index constituents. We hope this report will assist both client relationship managers and fund managers in their trading throughout the month. Not only will they have an idea about the expected price ranges of selected stocks, but they will also be able to determine the type of trading decision they should consider every month.

Ticker	Expected High	Conviction	Expected Low	Conviction
ABUK	40.00	Medium	33.00	High
	50.00	Low	30.00	Medium
ALCN	21.00	High	15.00	High
	24.00	Medium	13.00	High
AMOC	6.80	High	5.50	High
	7.50	Medium	5.00	High
AUTO	6.00	Medium	4.80	High
	6.50	Medium	4.20	Low
CCAP	2.50	High	2.00	High
	2.80	Medium	1.70	Low
CIEB	9.00	High	7.70	High
	10.00	Medium	6.80	Medium
CIRA	14.50	High	12.50	High
	15.50	High	11.00	Low
CLHO	5.65	High	5.00	High
	6.50	Medium	4.80	Medium
COMI	45.00	High	35.00	High
	48.00	High	33.00	High

Source: Prime Research.



Ticker	Expected High	Conviction	Expected Low	Conviction
EAST	15.50	High	13.00	High
	16.00	Medium	12.00	Medium
EFIH	21.00	High	18.00	High
	23.00	Medium	16.00	High
EKHO	1.30	High	1.20	High
	1.40	High	1.15	High
EKHOA	37.00	High	30.00	High
	40.00	High	25.00	Low
ESRS	25.00	High	20.00	High
	30.00	Low	17.00	Low
ETEL	28.00	High	23.00	High
	32.00	Medium	19.00	Medium
FWRY	5.60	High	4.80	High
	6.00	High	4.30	Medium
HDBK	19.00	High	15.00	High
	24.00	Medium	13.00	Low
HELI	9.00	High	7.50	High
	10.00	High	7.00	High
HRHO	21.00	High	16.00	High
	24.00	Low	15.00	Medium
ISPH	2.50	Medium	2.00	High
	3.30	Medium	1.80	Low
JUFO	11.00	High	9.00	Medium
	14.00	Low	7.8	Low
MFPC	150.00	High	130.00	High
	180.00	Medium	115.00	High
MNHD	3.80	High	2.80	High
	4.20	Medium	2.40	Medium
ORAS	111.00	High	90.00	High
	121.00	Medium	85.00	Medium

Source: Prime Research.



Ticker	Expected High	Conviction	Expected Low	Conviction
ORWE	12.00	High	9.50	High
	15.00	Medium	8.50	Low
PHDC	2.50	High	1.90	High
	3.30	Low	1.70	High
QNBA	20.00	High	16.50	High
	24.00	Medium	15.00	Low
RMDA	3.20	High	2.70	High
	3.70	Medium	2.50	Low
SKPC	15.00	High	12.00	High
	16.00	Medium	11.00	Medium
SWDY	13.00	High	10.00	High
	17.00	Medium	9.00	Low
TMGH	11.00	High	9.00	High
	12.00	High	7.80	Medium

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