TECHTAIK Thursday, 24 November 2022 / 9:00 am CLT Egypt / Technical Analysis Daily Report

PPRIME



• It's possible for the index to face some of selling pressures, especially after achieving many of its constituents of its major resistance levels.



- So far, the resistance zone of 2,425-2,450 is an obstacle the index's rally.
- If the index can *not* exceed the abovementioned resistance zone, this will push it to re-test the support zone of 3,390-3,360.

Ind	ex	-	Trend	Support 2	Supp	ort 1	Last	% Change	Resistanc	e 1 R	Resistance 2	Turnover (EGPmn)
EGX	X 30		1	12,100	12,4	450	12,600.09	-0.18%	13,000		13,200	943	3
EGX	X 70	EWI	1	2,360	2,3	90	2,411.20	+0.21%	2,425		2,450	565	;
Near	-term	recomm	endations	s									
Code	e S	Strategy		Proposed	entry zone	Final entry price	Last price	ТР	SL	RR ratio*	Position opened on	Exit date	Realized return %
N/A	١	N/A											
Short	t-term	recomm	nendation	ıs									
Code	e 5	Strategy		Proposed	entry zone	Final entry price	Last price	TP	SL	RR ratio*	Position opened on	Exit date	Realized return %
☆ EGCH		Buy		5.000 -	- 4.80		5.170	5.50	4.60	2.0			
CCAP			it within R			1.320	1.377	1.45	1.26	2.0	16-Nov-22		
EKHC ABUK		Hold a sh Sell rallies	ort positio		— 32.00	27.750	29.00 30.760	23.00 25.50	30.00 33.00	2.0 2.3	13-Nov-22 16-Nov-22		
Medi	ium-te	rm reco	nmendat	ions									
Code	e S	Strategy		Proposed	entry zone	Final entry price	Last price	ТР	SL	RR ratio*	Position opened on	Exit date	Realized return %
N/A	١	N/A											
Long	-term	recomm	endation	s									
Code	. 5	Strategy		Proposed	entry zone	Final entry price	Last price	ТР	SL	RR ratio*	Position opened on	Exit date	Realized return %
N/A	١	N/A											

^{*} RR ratio = Return / Risk Ratio at proposed entry zone.

★ Denotes new actions for today.

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EGX 100	+ Coi	nstituents												
Code	ST	Strategy	Entry z	one	Final entry price	TP	SL	Sup. zone	Last	Res. zone	Return/ risk ratio at entry	Position opened on	Exit date	Realized return %
ABUK	1	Sell rallies	29.50 —	32.00		25.50	33.00	29-28	30.760	31-32	2.3	16-Nov-22		
									30.710					
ACAMD	Ψ	N/A						0.50	0.426	0.45-0.49				
									0.430					
ACGC	1	N/A						3.2-3	3.270	3.5-3.8				
									3.330			***************************************		
ADIB	←→	N/A						12.5-11	13.580	13.5-14				
									12.970					
AFMC	Λ.	N/A						11-10.2	10.900	12-13				
									10.720					
AIFI	Ψ	N/A						0.24-0.22	0.251	0.25-0.275				
									0.253			~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~		
AIH	Λ.	N/A						0.353-0.346	0.370	0.37-0.4				
									0.361				***************************************	
AJWA	1	N/A						17.7-17	18.030	18-20				
									17.600		·			
ALCN	1	N/A						12-11	13.700	14-15				
									13.600	13.5-14	·····		~~~~~	
AMER	←→	N/A						0.722-0.7	0.763	0.778-0.85				
	~~~~		~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	~~~~~~					0.759		·····		~~~~~	~~~~~
AMIA	<b>←→</b>	N/A						1.74-1.6	1.752	1.9-2				
		***************************************							1.770			***		
AMOC	1	N/A						4.1-4	4.220	4.3-4.5				
									4.230					
ARAB	<b>←→</b>	N/A						0.39-0.36	0.394	0.4-0.43				
									0.397					
ARCC	个	N/A						5.6-5.2	5.770	6.2-6.5				
		***************************************							5.780			***		
AREH	Ψ	N/A						1.05-0.95	1.119	1.238-1.303				
		***************************************							1.177			***		
ASCM	<b>←→</b>	N/A						7-6.5	7.630	8-8.6				
									7.550					
ASPI	<b>←→</b>	N/A						0.235-0.22	0.256	0.28-0.29				
		***************************************							0.260			***********		
ATLC	<b>←→</b>	N/A						3.3-3.2	3.450	3.7-4.4				
***************************************														
ATQA	1	N/A						1-0.95	1.052	1.08-1.25				
									1.070					
AUTO	<b>←→</b>	N/A						4.2-3.9	4.480	4.7-5.2				
									4.340					
BTFH		N/A						3-2.8	3.120	3.3-3.4				
	Λ.							3.4-3.3	3.360	3.9-4.2				
CCAP	<b>←→</b>	Take profit within R zone			1.32	1.45	1.26	1.34-1.32	1.377	1.39-1.45		16-Nov-22		
		Hold a long position							1.346	1.38-1.45				
CCRS	<b>←→</b>	N/A						10.9-9.9	12.640	13-15				
CICH	1	N/A						4.6-4.5	4.790	5-5.2				
									4.590					
CIEB	Φ.	N/A						8-7.6	8.000	9-10				
									7.990					

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- Check <u>Stock Tickers</u> for the full company names of all tickers.



EGX 100	)+ Cor	nstituents (Continued)												
		,												
					Final			Sup.		Res.	Return/	Position	Exit	Realized
Code	ST	Strategy	Entry zon	1e	entry	TP	SI	zone	Last	zone	risk ratio	opened on	date	return %
					price						at entry			
CIRA	←→	N/A						12.7-12.3	12.720	14.2-14.8				
		,							12.930					
CLHO	←→	N/A						4.4-4.3	4.520	4.8-5				
									4.460					
CNFN	Ψ	N/A						2.8-2.5	3.040	3.1-3.25				
COMI	<b>←→</b>	N/A		***************************************	***************************************	***************************************		37-36	37.110	38.5-40				
									38.050					
COSG	Ψ	N/A						0.16-0.14	0.176	0.189-0.2				
									0.179					
CSAG	Α.	N/A						20-19	21.790	23-25	***************************************			
	Ė								21.500					
DAPH	<b>1</b>	N/A						24-22.5	24.950	27-28				
									24.700					
DCRC	Λ	N/A						16-15	16.500	18.5-20				
DOMT	Α.	N/A						4.6-4.25	5.070	5.5-6				
DSCW	Φ.	N/A						0.367-0.34	0.372	0.393-0.4				
EAST	<b>1</b>	N/A						12.5-11.5	13.800	14-15				
									13.900					
ECAP	Φ.	N/A	***************************************					12.5-12	12.310	13-13.88		***************************************		
									12.490					
EDBM	<b>←→</b>	N/A	***************************************					0.335-0.32		0.35-0.363		***************************************		
									0.339					
EEII	←→	N/A	***************************************					1.11-1.05	1.182	1.27-1.5		***************************************		
								1.07-0.95	1.111	1.15-1.27				
EFIC	<b>^</b>	N/A					***************************************	27.6-25	28.230	31-34				
									28.750					
EFID	Φ.	N/A		****************	*****************			12.4-11	12.550	13.5-15.5			*****************	*****************************
									12.570					
EGAL	Φ.	N/A				***************************************	***************************************	25-23.5	26.570	27-28	***************************************			
									27.630					
EGCH	<b>1</b>	Buy	5.00 —	4.80		5.50	4.60	5-4.8	5.170	5.5-6	2.0			
	←→							4.3-4.17	4.710	4.8-5				
EGTS		N/A						1.5-1.25	1.705	1.8-2				
									1.690					
EHDR	Ψ	N/A						0.35-0.3	0.363	0.4-0.44				
EKHO	<del>(+)</del>	N/A						1.2-1.14	1.201	1.25-1.3				
									1.224					
ELEC	<b>1</b>	N/A						0.4-0.38	0.423	0.45-0.48				
	Ė								0.426					
ELNA	Ψ	N/A						21-20	21.000	22-24				
								21.77-21	21.950	24-25				
ELSH	Α.	N/A						6.3-5.9	6.400	6.77-7				
									6.480					
ELWA	<del>(+)</del>	N/A						0.41-0.37	0.424	0.43-0.46				
									0.425					

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EGX 100	)+ Cor	nstituents (Continued)											
				Fired						Data			
Code	СT	Stratogy	Entry zone	Final entry	TP	SL	Sup.	Last	Res.	Return/ risk ratio	Position	Exit	Realized
coue	31	Strategy	Entry Zone	price	117	3L	zone	Last	zone	at entry	opened on	date	return %
				price						at entry			
EMFD	<b>←→</b>	N/A					2.7-2.55	2.700	2.9-3.1				
								2.680					
ESRS	<b>1</b>	N/A					15-13	15.840	17-17.5				
								15.960					
ETEL	1	N/A					21-20	22.550	22.44-23				
								22.360					
ETRS	<b>←→</b>	N/A					2.26-2.05	2.410	2.44-2.62				
								2.400					
EXPA	1	N/A					9.1-8.8	10.040	10-10.5				
								9.500					
FAIT	1	N/A					16-14.5	17.410	18-20				
								17.340					
FAITA	Ψ	N/A					0.9-0.85	1.000	1-1.1				
			***************************************					0.999					
FWRY	<b>←→</b>	N/A					4.3-4.1	4.740	4.7-5				
								4.450					
GDWA	<b>1</b>	N/A					0.694-0.654	0.822	0.8-0.92				
								0.782					
GGCC	<b>←→</b>	N/A					0.287-0.27	0.299	0.31-0.33				
								0.300					
GOCO	<b>←→</b>	N/A					0.33-0.3	0.329	0.36-0.38				
***************************************			***************************************					0.335					
HDBK	<b>1</b>	N/A					12-11	12.270	13-15				
								12.380					
HELI	<b>←→</b>	N/A					6-5.45	6.050	6.3-6.6				
								6.140					
HRHO	1	N/A					13.17-12.7	13.680	13.85-14.5				
IDRE	<b>←→</b>	N/A					20-19	21.750	22-24				
								20.840					
IFAP	1	N/A					4.3-4	5.020	5-5.5				
								4.960					
IRAX	1	N/A					650-625	690.00	750-800				
			***************************************					680.500					
IRON	1	N/A					6-5	6.760	6.5-7				
			***************************************					6.440					
ISMA	1	N/A					5.5-5	6.010	6.3-6.5				
								6.140					
ISPH	Ψ	N/A					1.8-1.75	1.799	1.9-2				
								1.818					
JUFO	<b>←→</b>	N/A					6.5-5.5	6.990	7.5-8				
			***************************************					7.050					
KABO	1	N/A					0.94-0.89	1.002	1-1.1				
								0.950					
MCQE	1	N/A					15-14	16.500	17-19				
MENA	<b>←→</b>	N/A					0.88-0.8	0.950	0.987-1.05				
								0.953					
MEPA	1	N/A					0.38-0.36	0.390	0.4-0.45				
								0.400					

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EGX 100	)+ Coi	nstituents (Continued)											
		isituenis (continues)											
				Final			Sup.		Res.	Return/	Position	Exit	Realize
Code	ST	Strategy	Entry zone	entry	TP	SL	zone	Last	zone	risk ratio	opened on	date	return
				price			20110		20110	at entry	openea on	uutc	return
MFPC	•	N/A					120-113	133.170	132-135				
WIII C	- 1	14/74						128.900					
MICH	<b>1</b>	N/A			***************************************		15-13.5	16.240	17-18			***************************************	
VIICIT	Т	IVA						16.600					
MNHD	Α.	N/A					2.75-2.6	2.950	3.2-3.3			***************************************	
VIIVIID	- 1	14/74						2.980	J.L J.J				
MOIL		N/A					0.115-0.1	0.120	0.1245-0.15	r			
IVIOIL	Т	IV/A					0.1-0.09	0.120	0.115-0.125				
MPCO	43	N/A					0.96-0.85	1.046					
VIPCO	~~	N/A					0.96-0.65		1.07-1.15				
AADDC		N1 / A					6-5.5	1.053			***************************************		~~~~~~~~~
MPRC	~~	N/A						6.540	6.6-7.5				
ATIF								6.630	 4.C.F		***************************************		
MTIE	1	N/A					4.2-4	4.440	4.6-5				
				***************************************				4.450					
NCCW	1	N/A					15.7-14.7	16.630	17.5-20				
								16.980			***************************************		
NEDA	个	N/A					2-1.9	2.300	2.4-2.6				
		***************************************						2.280					
NRPD	1	N/A					26-25	26.120	30-35				
				***************************************			27-26	27.430					
OCDI	1	N/A					12-10.7	12.540	13-14				
				************************				12.640				*************	**************
OIH	<b>←→</b>	N/A					0.21-0.2	0.213	0.22-0.23				
		***************************************						0.214					
OLFI	<b>←→</b>	N/A					6.5-6	6.900	7-7.5				
								6.810					
ORAS	<b>_</b>	N/A					75-72	78.900	81-84				
		***************************************		***************************************				78.500		*******************			
ORHD	1	N/A					6.13-6	6.150	6.6-7.5				
				***************************************				6.180					
ORWE	<b>1</b>	N/A					7.4-7	7.760	8-8.5				
								7.690					
PACH	1	N/A					23-20	24.710	25-27				
								24.920					
PHAR	<b>1</b>	N/A					32-30	32.000	35-37				
PHDC	1	N/A					1.565-1.468	1.689	1.75-2				
								1.685					
POUL	<b>1</b>	N/A		***************************************			2.3-2.2	2.540	2.6-2.8				
								2.520					
PRCL	<b>1</b>	N/A					3.4-3.3	3.680	3.8-4				
								3.670					
PRDC	<del>(+)</del>	N/A					1.6-1.4	1.900	1.86-2				
		·						1.870					
QNBA	<b>←→</b>	N/A					15-14	17.000	18-19	T			
	ì							15.190	17-19				
RACC	Λ	N/A					2.5-2.4	2.640	3-3.7				
NACC	Т	IN/A					2.5-2.4	2.680	3-3. <i>1</i>				
DMDA	_	NI/A					3-2.8						
RMDA	1	N/A						2.850	3.2-3.4				
DOTO		NI /A						2.900					
ROTO	个	N/A					21-20	20.670	23-25				
								21.750					

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EGX 100	)+ Cor	nstituents (Continued)											
Code	ST	Strategy	Entry zone	Final entry price	TP	SL	Sup. zone	Last	Res. zone	Return/ risk ratio at entry	Position opened on	Exit date	Realized return %
RTVC	<b>1</b>	N/A					2.3-2.2	2.510	2.7-2.8				
SKPC	<b>←→</b>	N/A					8.8-8.6	8.990	9.2-9.5				
							8.4-8	8.650	9-9.5				
SNFC	Ψ	N/A					0.7-0.6	0.794	0.8-0.84				
								0.808					
SPMD	<b>←→</b>	N/A					0.44-0.42	0.443	0.46-0.492				
								0.446					
SVCE	Ψ	N/A					1.2-1	1.341	1.4-1.5				
								1.356					
SWDY	<b>←→</b>	N/A					8.5-8.2	8.700	9.25-10				
								8.690					
TMGH	<b>1</b>	N/A					8.2-8	8.560	9-9.5				
								8.550					
UASG	<b>1</b>	N/A					0.75-0.7	0.785	0.83-0.9				
								0.765					
UEGC	<b>1</b>	N/A					0.62-0.6	0.653	0.65-0.7				
								0.631					
UNIP	<b>1</b>	N/A					0.63-0.6	0.632	0.7-0.8				
								0.635					~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~
UNIT	<b>1</b>	N/A					3-2.85	3.300	3.3-4				
								3.200	3.15-3.3				
ZEOT	<b>1</b>	N/A					1.7-1.5	1.680	1.85-2				
								1.700					~~~~~
ZMID	Ψ	N/A					4.9-4.5	4.960	5.18-5.25				
								5.000					

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# **Stock Tickers**

Ticker	Company Name	Ticker	Company Name
ABUK	Abu Kir Fertilizers & Chemicals	FWRY	Fawry
ACAMD	Arab Co. for Asset Management & Dev.	GDWA	Gadwa Industrial Development
ACGC	Arab Cotton Ginning	GGCC	Giza General Contracting
ADIB	Abu Dhabi Islamic Bank Egypt	GOCO	Golden Coast
AFMC	Alexandria Flour Mills	HDBK	Housing & Development Bank
AIFI	Atlas for Inv. & Food Industries	HELI	Heliopolis Housing & Development
AIH	Arabia Investments Holding	HRHO	EFG Hermes Holding
AJWA	Ajwa for Food Industries	IDRE	New Ismailia for Urban Development
ALCN	Alexandria Containers Handling	IFAP	International Agricultural Products
AMER	Amer Group Holding	IRAX	El-Ezz Aldekhela Steel Alexandria
AMIA	Arab Moltaga Investments	IRON	Egyptian Iron & Steel
AMOC	Alexandria Mineral Oils	ISMA	Ismailia Misr Poultry
ARAB	Arab Developers Holding	ISPH	Ibnsina Pharma
ARCC	Arabian Cement	JUFO	Juhayna Food Industries
AREH	Real Estate Egyptian Consortium	KABO	El-Nasr Clothes & Textiles
ASCM	ASEC Co. for Mining (ASCOM)	MCQE	Misr Cement (Qena)
ASPI	Aspire Capital Holding	MENA	Mena Touristic & Real Estate
ATLC	AT Lease	MEPA	Medical Packaging
ATQA	Misr National Steel (Ataqa)	MFPC	MOPCO
AUTO	GB Auto	MICH	Misr Chemical Industries
BTFH	Beltone Financial Holding	MNHD	Madinet Nasr Housing & Development
CCAP	Qalaa Holdings	MOIL	Maridive & Oil Services
CCRS	Gulf Canadian	MPCO	Mansoura Poultry
CICH	CI Capital Holding	MPRC	Egyptian Media Production City
CIEB	Credit Agricole Egypt	MTIE	MM Group for Industry & International Trade
CIRA	Cairo Investment & Real Estate Development	NCCW	Nasr Co. for Civil Works
CLHO	Cleopatra Hospitals Group	NEDA	Northern Upper Egypt Development
COMI	Commercial International Bank (CIB)	NRPD	National RE Bank for Dev.
CNFN	Contact Capital Holding	OCDI	SODIC
COSG	Cairo Oils & Soap	OIH	Orascom Investment Holding
CSAG	Canal Shipping Agencies	OLFI	Obour Land Food Industries
DAPH	Dev. & Engineering Consultancies	ORAS	Orascom Construction
DCRC	Delta Construction	ORHD	Orascom Development Egypt
DOMT	Arabian Food Industries (Domty)	ORWE	Oriental Weavers Carpet
DSCW	Dice Sport & Casual Wear	PACH	PACHIN
EAST	Eastern Company	PHAR	EIPICO
ECAP	Al-Ezz Ceramics & Porcelain	PHDC	Palm Hills Developments
EDBM	Egyptian for Developing Building	POUL	Cairo Poultry
EEII	El-Arabia Engineering Industries	PRCL	Sheeni
EFIC	Egyptian Financial & Industrials	PRDC	Pioneers Properties Urban Development
EFID	Edita Food Industries	QNBA	Qatar National Bank Alahly
EGAL	Egypt Aluminum	RACC	Raya Contact Center
EGCH	KIMA	RMDA	Rameda
EGTS	Egyptian Resorts Co.	ROTO	Rowad Tourism
EHDR	Egyptians for Housing & Development	RTVC	Remco for Touristic Villages
EKHO	Egypt Kuwait Holding	SKPC	Sidi Kerir Petrochemicals
ELEC	Egyptian Electrical Cables	SNFC	Sharkia National Food Co.
ELNA	El-Nasr for Manufacturing Agricultures	SPMD	Speed Medical
ELSH	El-Shams Housing & Development	SVCE	South Valley Cement
ELWA	El-Wadi for Touristic Investments	SWDY	Elsewedy Electric
EMFD	Emaar Misr for Development	TMGH	TMG Holding
ESRS	Ezz Steel	UASG	United Arab Shipping
ETEL	Telecom Egypt	UEGC	Elsaeed Contracting & RE Inv.
ETRS	Egytrans	UNIP	Unipack
EXPA	Export Development Bank of Egypt	UNIT	United Co for Housing & Developments
FAIT	Faisal Islamic Bank of Egypt (EGP)	ZEOT	Extracted Oils
FAITA	Faisal Islamic Bank of Egypt (USD)	ZMID	Zahraa El-Maadi Investment





## **Guidelines**

#### **Timeframe**

• **Near Term:** 1-5 trading sessions

• Short Term: 1-4 weeks
• Medium Term: 1-3 months

• **Long Term:** More than 3 months

#### **Zones & Levels**

- **Resistance zone:** It is the price zone at which the price of a stock meets pressure on its way up with the emergence of a growing number of sellers who wish to sell at that price zone.
- Support zone: It represents a price zone that a stock struggles not to fall below in a given period of time.
- **Entry zone:** It is the suggested buy or sell zone.
- Final entry price:
  - o **Long position:** Average of the upper level in the entry zone and the lower level that the stock has achieved before changing the strategy from "Buy" or "Buy dips" to "Hold a long position".
  - O **Short position:** Average of the lower level in the entry zone and the highest level that a stock has achieved before changing the strategy from "Sell" or "Sell rallies" to "Hold a short position".
- Exit level:
  - Long position:
    - If the strategy is "Take profit", the exit level will be the target price.
    - If the strategy is "Take profit within resistance zone", the exit level will be the average of the lower level in the resistance zone and the highest level that the stock has traded at during the session.
    - If the strategy is "Stop loss", the exit level will be the stop-loss level.

# Short position:

- If the strategy is "Take profit", the exit level will be the target price.
- If the strategy is "Take profit within support zone", the exit level will be the average of the higher level in the support zone and the lower level that the stock has traded at during the session.
- If the strategy is "Stop loss", the exit level will be the stop-loss level.

#### **Strategies**

- **Buy:** Buy if the stock is trading within the entry zone.
- Buy dips: If the stock is trading above the entry zone, buy only when it trades within the entry zone.
- Hold a long position: Hold a long position after buying.
- Hold a short position: Hold a short position after selling.
- Take profit: Exit when the stock achieves the target price.
- Take profit within R zone: Exit a long position at the exit level explained above.
- Take profit within S zone: Exit a short position at the exit level explained above.
- **Stop loss:** Exit when the stock achieves the stop-loss level.
- **Sell:** Sell if the stock is trading within the entry zone.
- Sell rallies: If the stock is trading below the entry zone, sell only when it trades within the entry zone.

#### **Return Calculation**

• **Realized return or loss:** The difference between the target price (stop-loss level) and the final entry level as a percentage of the entry level.



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