

Fund Name	GIG Insurance Money Market Fund
Sponsor	GIG Insurance Egypt
Fund Manager	Prime Asset Management
Receiving entities for subscription & redemption Forms	Prime Securities, Mubasher Brokerage and Arabia Online
Base Currency	L.E.
Domicile	Egypt
Initial Fund Size	25 Million
Fund Type/Structure	Open Ended Daily Money-Market Fund
Inception Date	10MAY 2022
Fund Investment Zone	Egypt
Nominal Value	10 L.E.
Investment Criteria	<p>The fund is fully dedicated to investing in Egyptian listed money-market and fixed-income instruments. The investment structure of the fund at any one time should be as such:</p> <ul style="list-style-type: none"> <li>- Up to 100% of NAV in T.Bills.</li> <li>- Up to 49% of NAV in T-bonds, government Sukuk and Corporate Bonds combined.</li> <li>- Up to 80% of NAV in Deposits, Call &amp; Saving accounts</li> <li>- Up to 40% of NAV in money-market funds provided that it does not exceed 20% of a single fund, and not to exceed 5% of any mutual funds' outstanding certificates (invested in).</li> <li>- Minimum of 10% of the funds' NAV in deposits, current A/C and T-Bills.</li> <li>- Maximum allocation 15% of NAV in any one security provided it does not exceed 20% from the individual company's outstanding bond issuance.</li> <li>- The duration of each investment security should not exceed 396 days.</li> <li>- Maximum weighted average duration of the funds' portfolio investments are 150 days.</li> </ul>
Fund Objective	The primary purpose of the fund is to provide investors with a daily investment vehicle that provides for daily liquidity by allowing the investors to subscribe and redeem on a daily basis. The fund adopts an investment strategy that allows for capital preservation by investing in highly liquid short term instruments with low risk, such as T-bills, T-bonds with short term maturity, securitized bonds and repos. The fund also aims to reduce the risk by diversifying the investment portfolio
Asset Allocation Committee	The Asset Allocation Committee at Prime Asset Management is responsible for identifying the global asset allocation and taking allocation decisions across different asset classes and sectors. The Asset Allocation Committee meets on a regular basis in order to review and reassess the strategy for the fund.
Custodian	Export & Development Bank acts as the custodian of the Fund. The Custodian is responsible for ensuring the preservation of the assets, the collection of dividends and distributions belonging to the fund.
Determining the NAV	<p>Investment certificates are valued at the end of each day. This also represents "Subscription Price" and "Redemption Price".</p> <p>The NAV is published in an official newspaper on Sunday each week.</p>
Legal Status	Investment activities comply with strict regulations and holding limitations imposed by Law 95 of 1992 & its executive regulation.
Minimum Subscription	One Hundred units during the subscription period, with no minimum thereafter.
Subscription	<p>Subscription takes place on a daily basis.</p> <p>*When Subscribing before 12:00 PM, application forms will be based on the closing price of the previous day. While all application forms would be processed and fulfilled on the same day of</p>

	submitting the application. *When Subscribing after 12:00 PM, application forms will be based on the closing price of the same day. While all application forms would be processed and fulfilled on the following day of submitting the application.
Redemption	Redemption takes place on a daily basis. *When Redeeming before 12:00 PM, application forms will be based on the closing price of the previous day. While all application forms would be processed and fulfilled on the same day of submitting the application. *When Redeeming after 12:00 PM, application forms will be based on the closing price of the same day. While all application forms would be processed and fulfilled on the following day of submitting the application.
Auditor	Ahmed Abd Al Hady Ali Al Sawy
Subscription Fees	None
Redemption Fees	None
Management Fees	The Fund Manager receives 0.25% per annum of the fund's NAV as management fees Calculated daily during the month and paid on the following month.
Fund Admin Fees	The Fund Admin. receives 0.01% per annum of the fund's NAV Calculated daily and paid on a monthly basis.
Custodian Fees	The Custodian bank receives 0.15% per annum of the total market value of the securities under its custody.
Tax Consultant Fees	7,000 Per Annum
Supervision. Comm. fees	EGP 60,000 per annum paid to all supervision committee members.
Auditor Fees	EGP 30,000 paid annually.
Legal Advisor fees	None
Sponsor Fees	GIG receives 0.4% per annum of the fund's NAV as Sponser fees Calculated daily during the month and paid on the following month.