

The Expected Price Ranges for January 2022

Mohamed Khedr
CFTE, MFTA

Senior Technical Analyst
T +202 3300 5721

mkhedr@egy.primegroup.org

This is a technical analysis report under the TECHView series, titled *"The Expected Price Ranges for ..."*, which we publish at the beginning of every calendar month.

In this monthly report, we present our expectations for the price ranges (highs and lows) of many EGX-listed stocks, starting with EGX 30 index constituents. We hope this report will assist both client relationship managers and fund managers in their trading throughout the month. Not only will they have an idea about the expected price ranges of selected stocks, but they will also be able to determine the type of trading decision they should consider every month.

Ticker	Expected High	Conviction	Expected Low	Conviction
ABUK	23.00	High	20.00	High
	24.00	High	18.00	Low
AMOC	4.00	High	3.60	High
	4.50	Medium	3.30	Low
ASPI	0.30	Medium	0.28	High
	0.35	Medium	0.25	Low
AUTO	5.50	Medium	4.70	High
	6.00	Low	4.50	Medium
CCAP	1.30	High	1.10	High
	1.50	Medium	1.00	Low
CIEB	9.00	High	7.50	High
	10.00	Medium	7.00	Medium
CIRA	15.00	High	13.00	High
	16.00	High	11.00	Low
CLHO	5.00	High	4.60	High
	5.50	High	4.00	Medium
COMI	55.00	High	50.00	High
	60.00	High	46.00	Medium

Source: Prime Research.



Ticker	Expected High	Conviction	Expected Low	Conviction
EAST	11.00	High	10.00	High
	12.00	Low	8.00	Medium
EGTS	1.60	High	1.40	High
	1.70	High	1.30	Medium
EKHO	1.50	High	1.30	High
	1.70	Medium	1.25	High
EKHOA	21.00	High	20.00	High
	22.00	High	19.00	Medium
ESRS	15.50	High	14.00	High
	16.50	Low	13.00	High
ETEL	17.50	High	15.00	High
	20.00	High	14.00	Low
FWRY	13.50	High	12.00	High
	15.00	Low	11.00	Low
GDWA	1.10	High	1.00	Medium
	1.30	Medium	0.95	Medium
HELI	7.40	High	6.00	High
	8.00	Medium	5.50	Medium
HRHO	15.50	High	14.00	High
	16.50	High	13.00	Medium
ISPH	4.40	High	3.60	High
	5.00	High	3.30	Medium
MFPC	100.00	High	90.00	High
	110.00	Medium	85.00	Medium
MNHD	3.20	High	2.80	High
	3.30	High	2.60	Low
MTIE	7.20	High	6.50	High
	8.00	Low	6.00	Low
ORHD	6.20	High	5.50	High
	7.00	Medium	4.50	Low

Source: Prime Research.



Ticker	Expected High	Conviction	Expected Low	Conviction
ORWE	9.00	High	8.00	High
	10.00	Low	7.50	High
PHDC	2.20	High	1.80	High
	2.50	Medium	1.60	Medium
PRDC	2.80	High	2.60	High
	3.00	High	2.40	Medium
RAYA	2.60	High	2.20	Medium
	3.00	Low	2.00	Medium
RMDA	2.80	High	2.20	High
	3.20	Medium	2.00	Low
SKPC	8.00	High	7.50	High
	8.50	Medium	7.00	High
SPMD	1.50	High	1.20	High
	1.60	Medium	1.10	Medium
SWDY	11.00	High	9.20	High
	12.00	Medium	8.80	Medium
TMGH	9.20	High	8.00	High
	9.50	Medium	7.70	Medium

Source: Prime Research.

Prime Securities

Shawkat El Maraghy

Managing Director

T +202 3300 5622

SElmaraghy@egy.primegroup.org

Sales

Mohamed Ezzat

Head of Sales & Branches

T +202 3300 5784

MEzzat@egy.primegroup.org

Mohamed Ashmawy

Head of Institutional Sales

T +202 3300 5612

MAshmawy@egy.primegroup.org

Amr Alaa CFTe

Team Head –Institutional Desk

T +202 3300 5609

AAAlaa@egy.primegroup.org

Mohamed El Metwaly

Manager

T +202 3300 5610

MElmetwaly@egy.primegroup.org

Emad El Safoury

Manager

T +202 3300 5624

EElsafoury@egy.primegroup.org

Shawkat Raslan

Heliopolis Branch Manager

T +202 3300 8130

SRaslan@egy.primegroup.org

Nashwa Abuelatta

Alexandria Branch Manager

T +202 3300 5173

NAbuelatta@egy.primegroup.org

Research

Amr Hussein Elalfy CFA

Head of Research

T +202 3300 5724

AElalfy@egy.primegroup.org

Head Office

Prime Securities S.A.E.

Regulated by FRA License No. 179.
Member of the Egyptian Exchange.

2 Wadi Elnil St, Liberty Tower, 7th Fl.
Mohandessin, Giza, Egypt

T +202 3300 5700 / 770 / 650 / 649

F +202 3760 7543

Branches

Heliopolis

7 Elhegaz Square

Heliopolis, Cairo, Egypt

T +202 2777 0600

F +202 2777 0604

Alexandria

7 Albert Al Awal St.

Smouha, Alexandria, Egypt

T +202 3300 8170

F +202 3305 4622

Website

www.primeholdingco.com

Disclaimer

Information included in this report has no regard to specific investment objectives, financial situation, advices or particular needs of the report users whether they received them directly or through any research pool and other specialized websites. The report is published for information purposes only and is not to be construed as a solicitation or an offer to buy or sell any securities or related financial instruments. Unless specifically stated otherwise, all price information is only considered as indicator. No express or implied representation or guarantee is provided with respect to completeness, accuracy or reliability of information included in this report. Past performance is not necessarily an indication of future results. Fluctuation of foreign currency rates of exchange may adversely affect the value, price, or income of any products mentioned in this report. Information included in this report should not be regarded by report users as a substitute for the exercise of their own due diligence and analysis based on own assessment and judgment criteria. Any opinions given are subject to change without notice and may significantly differ or be contrary to opinions expressed by other Prime business areas as a result of using different assumptions and criteria. Prime Group is under no obligation responsible to update or keep current the information contained herein. Prime Group, its directors, officers, employees or clients may have or have had interests or long or short positions in the securities and/or currencies referred to herein, and may at any time make purchases and/or sales in them as principal or agent. Prime Group, its related entities, directors, employees, and agents accept no liability whatsoever for any loss or damage of any kind arising from the use of all or part of these information included in this report whether it is received directly or through research pools and other specialized websites. Certain laws and regulations impose liabilities which cannot be disclaimed. This disclaimer shall, in no way, constitute a waiver or limitation of any rights a person may have under such laws and/or regulations. Furthermore, Prime Group or any of the group companies may have or have had a relationship with or may provide or have provided other services, within its objectives to the relevant companies.

Copyrights © 2022, Prime Group, ALL RIGHTS RESERVED. You are hereby notified that distribution and copying of this document is strictly prohibited without the prior approval of Prime Group.