

Fund Name	Al Tameer Fund
Sponsor	Housing & Development Bank.
Fund Manager	Prime Investments-Asset management
Placement Agent	Housing & Development Bank/Prime
Base Currency	Egyptian Pounds (LE)
Domicile	Egypt
Fund Size	LE 100 million subject to increase
Fund Type/Structure	Open Ended Growth Fund
Inception Date	08-JUN-08
Fund Investment Zone	Egypt
Nominal Value	LE 100
Investment Criteria	<p>"Equity allocation to range from 40% to 95%</p> <p>"Not more than 15% of total assets in one company provided it doesn't exceed 20% of total Company's outstanding shares.</p> <p>"Maximum of 30% in Mutual funds</p> <p>"Not more than 20% of total assets in one mutual fund, provided that it doesn't exceed 5% of the target fund outstanding IC's.</p> <p>"Minimum liquidity 5% of NAV in cash.</p> <p>"Max 20% of NAV in related parties group</p>
Fund Objective	The main investment objective of the fund is to increase the value of investments (capital gain) while generating a stream of dividends. The fund aims to offer diversification by investing in a wide variety of Egyptian listed stocks in diverse business sectors.
Asset Allocation Committee	The Asset Allocation Committee at Prime Asset Management is responsible for identifying the global asset allocation and taking asset allocation decisions across asset classes and sectors. The Asset Allocation Committee meets on a regular basis in order to review and reassess the asset allocation strategy for the fund.
Custodian	Societe Arabe International De Banque (SAIB) acts as the custodian of the Fund. All assets of the fund are held with the Custodian. The Custodian is responsible for ensuring the preservation of the assets, as well as the collection of dividends and distributions belonging to the fund.
Indicative Price	The "Indicative Price" is defined as the Net Asset Value of the last business day of each week which is announced in all Housing and Development Bank branches and published in an official Newspaper on the first business day of the following week (Business week is defined as Sunday to Thursday).
Determining the NAV	Investment certificates are valued at the end of the first business day of each week, which represents the NAV that is published in an official Newspaper and announced in all of the bank's branches on the second business day of the week. This also represents "Subscription Price" and "Redemption Price".
Legal Status	Investment activities comply with strict regulations and holding limitations imposed by Law 95 of 1992 & its executive regulation.
Subscription	Subscription takes place at any branch of Housing & Development Bank. On each "Subscription Day", Defined as the first Business day of the week during official banking hours till 12:00 p.m.
Redemption	Application forms are submitted on the first business day of the week "Redemption Day" during official banking hours till 12pm, at the "Redemption Price" defined in a earlier section. Redemptions are to be processed and fulfilled within a maximum of two working days from submitting redemption applications.
Distribution Policy	Distribution may take place semi-annually with range from 3% to 95% of profits over par value
Risk Factors	Investments in the Fund are subject to risks associated with the risk of investing in stock markets.

These risks include, but are not limited to market risk, political risk, corporate risk, liquidity risk and country risk as well as to risk that arises from unforeseen events. Investors should nonetheless be able to bear the economic risks of their investment in the Fund.

Auditors	Magdy Ahmed AbdelRaouf Hashish
Subscription Fees	0.50% of the value subscribed, with max value of LE 1,000
Redemption Fees	0.25% of Redemption amount, with max value of LE1,000
Management Fees	0.50% of Net Asset Value calculated daily and paid on a monthly basis.
Performance Fees	The fund manager shall receive a performance fee of 7.5% above the benchmark on an annual basis.
Benchmark	Central Bank Egypt (CBE) Discount Rate
Fund Admin Fees	0.05% from the NAV calc. daily & paid Monthly.
Custodian Fees	The Custodian bank receives (0.05%) of the total market value of the securities under custody.
Tax Consultant Fees	EGP10,000 annually
Auditor Fees	EGP 64,000 annually
Sponsor Fees	0.95% of the NAV calc. daily & paid Monthly.